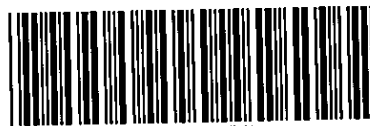


Registration number: 334066

Prospect Security Limited
Abbreviated Accounts
for the Year Ended 30 November 2009

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COMPANIES HOUSE

NORMAN GRAY & CO.
CHARTERED CERTIFIED ACCOUNTANTS

72 Carden Place, Aberdeen AB10 1UL

Prospect Security Limited

Contents of the Abbreviated Accounts for the Year Ended 30 November 2009

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| Abbreviated balance sheet | 1 |
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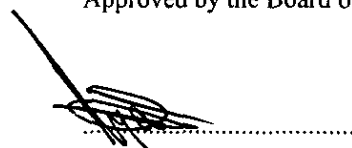
Prospect Security Limited
Abbreviated Balance Sheet as at 30 November 2009

| | | 30 November 2009 | | 30 November 2008 | |
|---|------|------------------|---------------|------------------|---------------|
| | Note | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | 3,800 | | 1,635 |
| Current assets | | | | | |
| Debtors | | 59,987 | | 32,441 | |
| Cash at bank and in hand | | 10,369 | | 7,763 | |
| | | <u>70,356</u> | | <u>40,204</u> | |
| Creditors: Amounts falling due within one year | | <u>(40,711)</u> | | <u>(17,838)</u> | |
| Net current assets | | | <u>29,645</u> | | <u>22,366</u> |
| Total assets less current liabilities | | | 33,445 | | 24,001 |
| Provisions for liabilities | | | <u>(798)</u> | | <u>(343)</u> |
| Net assets | | | <u>32,647</u> | | <u>23,658</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 900 | | 900 |
| Profit and loss reserve | | | <u>31,747</u> | | <u>22,758</u> |
| Shareholders' funds | | | <u>32,647</u> | | <u>23,658</u> |

For the financial year ended 30 November 2009, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006; and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

Approved by the Board on 7 May 2010 and signed on its behalf by:



Mr R M Swinton
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Prospect Security Limited

Notes to the abbreviated accounts for the Year Ended 30 November 2009

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| | |
|------------------------|----------------------------|
| Computer equipment | 33% straight line basis |
| Fittings and equipment | 20% reducing balance basis |

Government grants

Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets by equal annual instalments.

Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Prospect Security Limited

Notes to the abbreviated accounts for the Year Ended 30 November 2009

..... *continued*

2 Fixed assets

| | Tangible assets £ |
|------------------------|------------------------------|
| Cost | |
| As at 1 December 2008 | 1,837 |
| Additions | <u>2,816</u> |
| As at 30 November 2009 | <u>4,653</u> |
| Depreciation | |
| As at 1 December 2008 | 202 |
| Charge for the year | <u>651</u> |
| As at 30 November 2009 | <u>853</u> |
| Net book value | |
| As at 30 November 2009 | <u>3,800</u> |
| As at 30 November 2008 | <u>1,635</u> |

3 Share capital

| | 30 November 2009 £ | 30 November 2008 £ |
|---|-----------------------------------|-----------------------------------|
| Allotted, called up and fully paid | | |
| Equity | | |
| 900 Ordinary shares of £1 each | <u>900</u> | <u>900</u> |