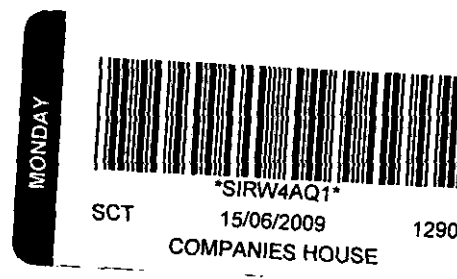


Registration number: 334066

**Prospect Security Limited**  
**Abbreviated Accounts**  
**for the Period from 19 November 2007 to 30 November 2008**



**NORMAN GRAY & CO.**  
**CHARTERED CERTIFIED ACCOUNTANTS**  
**72 Carden Place, Aberdeen AB10 1UL**

**Prospect Security Limited**  
**Abbreviated Balance Sheet as at 30 November 2008**

		30 November 2008
	Note	£                      £
<b>Fixed assets</b>		
Tangible assets	2	1,635
<b>Current assets</b>		
Debtors		32,441
Cash at bank and in hand		7,763
		<u>40,204</u>
<b>Creditors: Amounts falling due within one year</b>		<u>(17,838)</u>
<b>Net current assets</b>		<u>22,366</u>
<b>Total assets less current liabilities</b>		24,001
<b>Provisions for liabilities</b>		<u>(343)</u>
<b>Net assets</b>		<u>23,658</u>
<b>Capital and reserves</b>		
Called up share capital	3	900
Profit and loss reserve		<u>22,758</u>
<b>Shareholders' funds</b>		<u>23,658</u>

For the financial period ended 30 November 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 18 May 2009 and signed on its behalf by:



Mr R M Swinton  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

## **Prospect Security Limited**

### **Notes to the abbreviated accounts for the Period Ended 30 November 2008**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Computer equipment	33% straight line basis
Fittings and equipment	20% reducing balance basis

##### **Government grants**

Government grants in respect of capital expenditure are credited to a deferred income account and are released to profit over the expected useful lives of the relevant assets by equal annual instalments.

Grants of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

##### **Deferred taxation**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

##### **Operating leases**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

##### **Start-up costs**

Start-up costs are accounted for on a basis consistent with similar costs incurred as part of the company's ongoing business.

Where there are no similar ongoing costs, start up costs which satisfy the criteria under relevant accounting standards to be recognised as assets are included in the balance sheet. All other costs are written off as incurred.

**Prospect Security Limited**

**Notes to the abbreviated accounts for the Period Ended 30 November 2008**

..... *continued*

**2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost</b>	
Additions	<u>1,837</u>
<b>Depreciation</b>	
Charge for the period	<u>202</u>
<b>Net book value</b>	
As at 30 November 2008	<u><u>1,635</u></u>

**3 Share capital**

	<b>30 November 2008 £</b>
<b>Authorised</b>	
<b>Equity</b>	
900 Ordinary shares of £1 each	<u><u>900</u></u>
<b>Allotted, called up and fully paid</b>	
<b>Equity</b>	
900 Ordinary shares of £1 each	<u><u>900</u></u>