

M

COMPANIES FORM No 410(Scot)

Particulars of a charge created by a company registered in Scotland

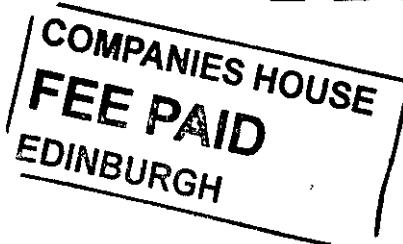
410

A fee of £13 is payable to Companies House in
respect of each register entry for a mortgage or
charge

CHFP025

Please do not
write in this
margin

Pursuant to section 410 of the Companies Act 1985



Please complete
legibly, preferably
in black type, or
bold block lettering

To the Registrar of Companies
(Address overleaf Note 6)

For official use

Company number

1 1 2

SC333930

Name of company

* PPG Cumberland Place Limited (the "Borrower")

* insert full name
of company

Date of creation of the charge (note 1)

22 November 2007

Description of the instrument (if any) creating or evidencing the charge (note 1)

Legal Charge (the "Legal Charge")

Amount secured by the charge

The Borrower agrees to pay to the Bank the Secured Liabilities when the
Bank demands in writing

Please see continuation sheet one for definitions

Names and addresses of the persons entitled to the charge

The Bank of Scotland plc incorporated under the Companies Act and having
its registered office at The Mound, Edinburgh, EH1 1YZ (the "Bank")

Presentor's name address telephone
number and reference (if any)

Maclay Murray & Spens LLP
One London Wall
London EC2Y 5AB

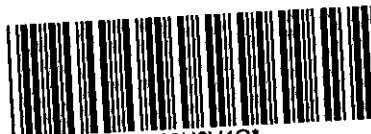
020 7002 8500
SZF/ANH/BAN/13/3397

For official use (06/2005)

Charge S

m

SATURDAY



S62H0V4G

SCT

01/12/2007

28

COMPANIES HOUSE

Short particulars of all the property charged

Please see continuation sheet one

Please do not
write in
this margin

Please complete
legibly, preferably
in black type, or
bold block lettering

Statement, in the case of a floating charge, as to any restrictions on power to grant further securities and any ranking provision (note 2)

N/a

Particulars as to commission, allowance or discount paid (see section 413(3))

A fee is payable
to Companies
House in respect
of each register
entry for a
mortgage or
charge
(See Note 5)

Signed

Mary Mc + S. W.

Date

29/11/07

On behalf of ~~XXXXXX~~ [chargee] †

Notes

1 A description of the instrument e.g. "Standard Security" "Floating Charge" etc, should be given. For the date of creation of a charge see section 410(5) of the Act (Examples date of signing of an Instrument of Charge, date of recording/registration of a Standard Security; date of intimation of an Assignment)

2 In the case of a floating charge a statement should be given of (1) the restrictions, if any, on the power of the company to grant further securities ranking in priority to, or par passu with the floating charge, and/or (2) the provisions, if any, regulating the order in which the floating charge shall rank with any other subsisting or future floating charges or fixed securities over the property which is the subject of the floating charge or any part of it

3 A certified copy of the instrument, if any, creating or evidencing the charge, together with this form with the prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of the creation of the charge. In the case of a charge created out of the United Kingdom comprising property situated outside the U.K., within 21 days after the date on which the copy of the instrument creating it could, in due course of post, and if despatched with due diligence, have been received in the U.K. Certified copies of any other documents relevant to the charge should also be delivered

4 A certified copy must be signed by or on behalf of the person giving the certification and where this is a body corporate it must be signed by an officer of that body

5 A fee of £13 is payable to Companies House in respect of each register entry for a mortgage or charge. Cheques and Postal Orders are to be made payable to **Companies House**

6 The address of the Registrar of Companies is Companies House, 37 Castle Terrace, Edinburgh EH1 2EB
DX 235 Edinburgh or LP 4 Edinburgh 2

† delete as
appropriate

Continuation sheet 1

To the Registrar of Companies

Name of company
PPG Cumberland Place Limited
(the "Mortgagor")

Company Number
SC333930

Short Particulars of all the property mortgaged or charges

- 1 The Borrower with full title guarantee charges to the Bank as security for the Secured Liabilities
- 1 1 by way of legal mortgage the Property together with all present and future buildings and fixtures (including trade and tenant's fixtures) which are at any time on or attached to the Property,
- 1 2 by way of fixed charge any goodwill relating to the Property or the business or undertaking conducted at the Property,
- 1 3 by way of fixed charge all plant, machinery and other items attached to and forming part of the Property on or at any time after the date of this Legal Charge,
- 1 4 by way of assignment the Rental Sums together with the benefit of all rights and remedies of the Borrower relating to them to hold to the Bank absolutely subject to redemption upon repayment of the Secured Liabilities,
- 1 5 by way of fixed charge all rights and interests in and claims made under any insurance policy relating to any of the property charged under this Legal Charge, and
- 1 6 if the Borrower is a company (which shall include an industrial and provident society registered under the Industrial and Provident Society Acts) by way of floating charge all unattached plant, machinery, chattels and goods now or at any time after the date of this Legal Charge on or in or used in connection with the Property or the business or undertaking conducted at the Property

Definitions

"Conditions" means the Bank's Commercial Charge Conditions (2007 Edition)

"Property" means the freehold property known as Grosvenor House, 18 to 20 Cumberland Place, Southampton registered at H M Land Registry under Title Number HP421696

"Secured Liabilities" and "Rental Sums" has the same meaning as Conditions

FILE COPY



**CERTIFICATE OF THE REGISTRATION
OF A CHARGE**

Company number 333930

I hereby certify that a charge created by

PPG CUMBERLAND PLACE LIMITED

on 22 NOVEMBER 2007

for securing ALL SUMS DUE, OR TO BECOME DUE

in favour of BANK OF SCOTLAND PLC

was delivered pursuant to section 410 of the Companies Act, 1985,
on 1 DECEMBER 2007 given at Companies House, Edinburgh
5 DECEMBER 2007



C O M P A N I E S H O U S E

