
ARDOYNE CONSULTANTS LIMITED
SC333726

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 SEPTEMBER 2014

MESTON REID & CO.
CHARTERED ACCOUNTANTS
12 CARDEN PLACE
ABERDEEN
AB10 1UR

ARDOYNE CONSULTANTS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

ARDOYNE CONSULTANTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2014

		2014	2013
	Notes	£	£
Fixed assets			
Tangible assets	2	8,598	10,420
Current assets			
Debtors		81,616	53,617
Cash at bank and in hand		2,802	23,052
		<u>84,418</u>	<u>76,669</u>
Creditors: amounts falling due within one year		<u>(31,907)</u>	<u>(44,479)</u>
Net current assets		52,511	32,190
Total assets less current liabilities		61,109	42,610
Provisions for liabilities		<u>(1,054)</u>	<u>(1,272)</u>
		<u>60,055</u>	<u>41,338</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		60,054	41,337
Shareholders' funds		<u>60,055</u>	<u>41,338</u>

For the financial year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476:
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 June 2015

Robert Lyons

Director

Company Registration No. SC333726

ARDOYNE CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for management consultancy services, fees and rechargeable expenses net of VAT.

Revenue is recognised when the services have been provided and all obligations to the customer, under the agreement, have been fulfilled.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line
Fixtures, fittings & equipment	10% straight line

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2013	24,411
Additions	1,408
Disposals	(1,109)
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At 30 September 2014	24,710
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Depreciation	
At 1 October 2013	13,991
On disposals	(1,109)
Charge for the year	3,230
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At 30 September 2014	16,112
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Net book value	
At 30 September 2014	8,598
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At 30 September 2013	10,420
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ARDOYNE CONSULTANTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	1 Ordinary share of £1 each	1	1
		==	==

4 Ultimate parent company

The ultimate parent company is Ardoyne Investments Limited, a company registered in Scotland.

5 Related party relationships and transactions

Transactions with directors

At 30 September 2014, £64,000 (2013 - £40,000) was due from Robert Lyons, director, to Ardoyne Consultants Limited. The maximum balance outstanding during the year was £75,000. The loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.