

GLENVEST LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2009
Company Number: SC332755

THURSDAY



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30/09/2010
COMPANIES HOUSE

GLENVEST LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2009

COMPANY NO: SC332755

	Note	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	313	-
CURRENT ASSETS			
Debtors		3,458	1
Cash in bank		569	-
		<u>4,027</u>	<u>1</u>
CREDITORS - amounts falling due within one year	3	(1,764)	-
NET CURRENT ASSETS		<u>2,263</u>	<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,576	1
Provision for liabilities		(66)	-
TOTAL NET ASSETS		<u>2,510</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		2,509	-
TOTAL SHAREHOLDER'S FUNDS		<u>2,510</u>	<u>1</u>


The director:

1. Confirms that for the year ended 31 December 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
2. Confirms that the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27th September 2010

 **Richard Corsie**
Director

GLENVEST LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2009

1. ACCOUNTING POLICIES

Accounting convention

The abbreviated accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover represents the amounts receivable from customers for goods sold and services provided, excluding value added tax.

Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets so as to write them off over their anticipated useful lives at the following annual rates:

Equipment – 20 % reducing balance

Deferred tax

The accounting policy in respect of deferred tax reflects the requirements of FRS 19 “Deferred Tax”. Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Deferred tax is accounted for in respect of all material timing differences. Deferred tax assets are only recognised to the extent that they are regarded as recoverable. The company has not adopted a policy of discounting deferred tax assets and liabilities.

2. TANGIBLE ASSETS

	£
Cost	
At 1 January 2009	-
Additions	330
Disposals	-
At 31 December 2009	<u>330</u>
Depreciation	
At 1 January 2009	-
Charge for year	17
At 31 December 2009	<u>17</u>
Net Book Value	
At 31 December 2009	<u>313</u>
Net Book Value	
At 31 December 2008	<u>-</u>

GLENVEST LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (cont'd)
YEAR ENDED 31 DECEMBER 2009

3. CREDITORS

Creditors do not include any secured liabilities.

4. CALLED UP SHARE CAPITAL	2009	2008
	£	£
Authorised:		
1,000 ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted and fully paid:		
1 ordinary share of £1 each	1	1
	<hr/>	<hr/>