

Registration number: SC332755

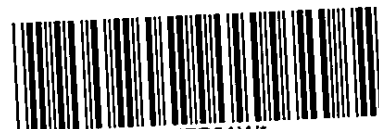
Glenvest Limited

Director's Report and Unaudited Abbreviated Accounts

for the Year Ended 31 December 2012

Jamieson Campbell Kerr Limited
Chartered Accountants
14 -15 Main Street
Longniddry
EH32 0NF

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Glenvest Limited
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Glenvest Limited
(Registration number: SC332755)
Abbreviated Balance Sheet at 31 December 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		2,099	554
Current assets			
Debtors		26,696	17,906
Cash at bank and in hand		91	2,010
		26,787	19,916
Creditors: Amounts falling due within one year		(28,233)	(19,928)
Net current liabilities		(1,446)	(12)
Total assets less current liabilities		653	542
Provisions for liabilities		(420)	(111)
Net assets		233	431
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		231	429
Shareholders' funds		233	431

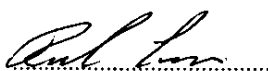
For the year ending 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 20th Sept 2013


R Corsie
Director

Glenvest Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	20% reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2012	773	773
Additions	2,070	2,070
At 31 December 2012	<u>2,843</u>	<u>2,843</u>
Depreciation		
At 1 January 2012	219	219
Charge for the year	525	525
At 31 December 2012	<u>744</u>	<u>744</u>
Net book value		
At 31 December 2012	<u>2,099</u>	<u>2,099</u>
At 31 December 2011	<u>554</u>	<u>554</u>

Glenvest Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2012

..... continued

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

4 Related party transactions

During the year the director received £500 (2011 - £500) for the use of a room at home as an office. The director also received £15,500 (2011 - £33,750) in dividends in the year.

5 Control

There is no ultimate controlling party.