



PSN Holdings Limited

Registered Number SC332739

DIRECTORS' REPORT AND ACCOUNTS

For the year to 31 December 2010

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PSN Holdings Limited

Registered Number SC332739

DIRECTORS' REPORT FOR THE YEAR TO 31 DECEMBER 2010

The directors present their report together with the financial statements for the year to 31 December 2010.

Results and review of the business

The company did not trade during the year and it is not intended for the company to trade in the foreseeable future. There has been no income or expenditure and therefore the company made neither a profit nor a loss.

Directors

The directors who served during the year and to the date of this report were as follows:

Robert Keiller
Duncan Ross Skinner

On behalf of the board

A handwritten signature in black ink, appearing to read "Duncan R Skinner", with a long horizontal flourish extending to the right.

Duncan R Skinner

25 March 2011



PSN Holdings Limited

BALANCE SHEET AS AT 31 DECEMBER 2010

	2010	2009
	£	£
CURRENT ASSETS		
Debtor – Intercompany Loan	1	1
Total Assets	1	1
CAPITAL AND RESERVES		
Share Capital		
Authorised: 1,000 Ordinary Shares of £1.00		
Issued: 1 Ordinary Share of £1.00	1	1
Total Equity	1	1

For the year ending 31 December 2010 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

Approved by the board of directors on 25 March 2011 and signed on its behalf by:

A handwritten signature in black ink, appearing to read "Duncan R Skinner", with a horizontal line underneath.

Duncan R Skinner, Director



PSN Holdings Limited

NOTES TO THE ACCOUNTS

1. Accounting policy

The financial statements have been prepared under the historical cost convention.

2. Information regarding directors and employees

The company had no employees during the current and preceding year.

No emoluments were payable to the directors of the company during the current and preceding financial year.

3. Related party transactions

The cost of the annual return was borne by another Group company, without any right of reimbursement.

4. Ultimate holding company

The directors regard Production Services Network Limited, a company registered in Scotland, as the ultimate holding company.

Production Services Network Limited is the parent undertaking of the smallest and largest group of which the company is a member and for which group financial statements are prepared. The consolidated statements of Production Services Network Limited are available to the public and may be obtained from Johnstone House, 52-54 Rose Street, Aberdeen, AB10 1UD.