

Unaudited Financial Statements
for the Year Ended 31 January 2023
for
Fine Plan Ltd.

**Contents of the Financial Statements
for the Year Ended 31 January 2023**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Fine Plan Ltd.
Company Information
for the Year Ended 31 January 2023

DIRECTOR: Mrs M S Houlihan

REGISTERED OFFICE: 42 Queens Road
Aberdeen
AB15 4YE

REGISTERED NUMBER: SC332571 (Scotland)

ACCOUNTANTS: SBP
Accountants
42 Queens Road
Aberdeen
AB15 4YE

Fine Plan Ltd. (Registered number: SC332571)

**Balance Sheet
31 January 2023**

	Notes	31.1.23 £	£	31.1.22 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		32		146
Investments	6		<u>75,000</u>		<u>75,000</u>
			75,032		75,146
CURRENT ASSETS					
Debtors	7	7,999		8,393	
Cash at bank		<u>35,419</u>		<u>35,530</u>	
		43,418		43,923	
CREDITORS					
Amounts falling due within one year	8	<u>8,806</u>		<u>9,307</u>	
NET CURRENT ASSETS			<u>34,612</u>		<u>34,616</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			109,644		109,762
CREDITORS					
Amounts falling due after more than one year	9		(15,000)		(15,000)
PROVISIONS FOR LIABILITIES			<u>(6)</u>		<u>(28)</u>
NET ASSETS			<u>94,638</u>		<u>94,734</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>94,637</u>		<u>94,733</u>
			<u>94,638</u>		<u>94,734</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 January 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 October 2023 and were signed by:

Mrs M S Houlihan - Director

**Notes to the Financial Statements
for the Year Ended 31 January 2023**

1. STATUTORY INFORMATION

Fine Plan Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of fourteen years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 February 2022
and 31 January 2023

20,650

AMORTISATION

At 1 February 2022
and 31 January 2023

20,650

NET BOOK VALUE

At 31 January 2023

-

At 31 January 2022

-

5. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

Computer
equipment
£

Totals
£

COST

At 1 February 2022
and 31 January 2023

1,013

6,327

7,340

DEPRECIATION

At 1 February 2022
Charge for year

905

6,289

7,194

At 31 January 2023

76

38

114

NET BOOK VALUE

At 31 January 2023

32

-

32

At 31 January 2022

108

38

146

6. FIXED ASSET INVESTMENTS

Other
investments
£

COST

At 1 February 2022
and 31 January 2023

75,000

NET BOOK VALUE

At 31 January 2023

75,000

At 31 January 2022

75,000

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

7.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.1.23	31.1.22
		£	£
	Trade debtors	<u>7,999</u>	<u>8,393</u>
8.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.1.23	31.1.22
		£	£
	Taxation and social security	5,937	7,009
	Other creditors	<u>2,869</u>	<u>2,298</u>
		<u>8,806</u>	<u>9,307</u>
9.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.1.23	31.1.22
		£	£
	Other creditors	<u>15,000</u>	<u>15,000</u>
10.	DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES		
	The following advances and credits to a director subsisted during the years ended 31 January 2023 and 31 January 2022:		
		31.1.23	31.1.22
		£	£
	Mrs M S Houlihan		
	Balance outstanding at start of year	(858)	(20,193)
	Amounts advanced	-	20,279
	Amounts repaid	(360)	(944)
	Amounts written off	-	-
	Amounts waived	-	-
	Balance outstanding at end of year	<u>(1,218)</u>	<u>(858)</u>

11. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mrs M S Houlihan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.