

**Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 October 2012
for
European Maritime Engineering Services
Ltd.**

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for the Year Ended 31 October 2012**

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**European Maritime Engineering Services
Ltd.**

**Company Information
for the Year Ended 31 October 2012**

DIRECTORS:

Lawsons Directors Limited
Eftychia Turnbull

REGISTERED OFFICE:

69 Bunswick Street
Edinburgh
EH7 5HS

REGISTERED NUMBER:

SC332545 (Scotland)

**Report of the Directors
for the Year Ended 31 October 2012**

The directors present their report with the financial statements of the company for the year ended 31 October 2012.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of acting as a commission agent.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 November 2011 to the date of this report.

Lawsons Directors Limited
Eftychia Turnbull

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Lawsons Directors Limited - Director

15 May 2013

**European Maritime Engineering Services
Ltd. (Registered number: SC332545)**

**Profit and Loss Account
for the Year Ended 31 October 2012**

	Notes	31.10.12 €	31.10.11 €
TURNOVER		-	3,649
Administrative expenses		<u>2,822</u>	<u>4,165</u>
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(2,822)	(516)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u>(2,822)</u>	<u>(516)</u>

The notes form part of these financial statements

**European Maritime Engineering Services
Ltd. (Registered number: SC332545)**

**Balance Sheet
31 October 2012**

	Notes	31.10.12 €	31.10.11 €
CURRENT ASSETS			
Cash at bank and in hand		303	1,625
CREDITORS			
Amounts falling due within one year	4	<u>1,500</u>	<u>-</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(1,197)</u>	<u>1,625</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,197)</u>	<u>1,625</u>
CAPITAL AND RESERVES			
Called up share capital	5	143	143
Profit and loss account	6	<u>(1,340)</u>	<u>1,482</u>
SHAREHOLDERS' FUNDS		<u>(1,197)</u>	<u>1,625</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 15 May 2013 and were signed on its behalf by:

Lawsons Directors Limited - Director

Notes to the Financial Statements
for the Year Ended 31 October 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into Euro at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into Euro at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. OPERATING LOSS

The operating loss is stated after charging:

	31.10.12	31.10.11
	€	€
Foreign exchange differences	<u>56</u>	<u>307</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 October 2012 nor for the year ended 31 October 2011.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.12	31.10.11
	€	€
Other creditors	<u>1,500</u>	<u>-</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.12	31.10.11
		£1	€	€
100	Ordinary		<u>143</u>	<u>143</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2012

6. RESERVES

	Profit and loss account €
At 1 November 2011	1,482
Deficit for the year	<u>(2,822)</u>
At 31 October 2012	<u><u>(1,340)</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.