

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013
FOR
THOMSONS PROPERTY COMPANY LIMITED

Macfarlane Gray
part of French Duncan LLP
Chartered Accountants
Macfarlane Gray House
Castlecraig Business Park
Springbank Road
Stirling
Stirlingshire
FK7 7WT

THURSDAY



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COMPANIES HOUSE

THOMSONS PROPERTY COMPANY LIMITED

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FOR THE YEAR ENDED 31 MARCH 2013**

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THOMSONS PROPERTY COMPANY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013**

DIRECTORS: Mr G L Mearns
Mrs L A Graham

SECRETARY: Mr G L Mearns

REGISTERED OFFICE: 76 Moss Road
Tillicoultry
Clackmannanshire
FK13 6NS

REGISTERED NUMBER: SC332452

ACCOUNTANTS: Macfarlane Gray
part of French Duncan LLP
Chartered Accountants
Macfarlane Gray House
Castlecraig Business Park
Springbank Road
Stirling
Stirlingshire
FK7 7WT

BANKERS: The Royal Bank of Scotland Plc
36 St Andrew Square
Edinburgh
EH2 2YB

THOMSONS PROPERTY COMPANY LIMITED (REGISTERED NUMBER: SC332452)**ABBREVIATED BALANCE SHEET
31 MARCH 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	2,605,817	2,633,282
CURRENT ASSETS			
Cash at bank		8,736	36,915
CREDITORS			
Amounts falling due within one year		(371,596)	(366,648)
NET CURRENT LIABILITIES		(362,860)	(329,733)
TOTAL ASSETS LESS CURRENT LIABILITIES		2,242,957	2,303,549
CREDITORS			
Amounts falling due after more than one year	3	(1,510,091)	(1,735,481)
NET ASSETS		732,866	568,068
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		731,866	567,068
SHAREHOLDERS' FUNDS		732,866	568,068

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

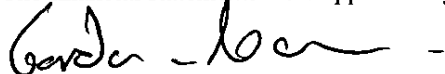
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 October 2013 and were signed on its behalf by:



Mr G L Mearns - Director

The notes form part of these abbreviated accounts

THOMSONS PROPERTY COMPANY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rental income from property letting, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 1% on cost

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012 and 31 March 2013	<u>2,746,463</u>
DEPRECIATION	
At 1 April 2012	113,181
Charge for year	<u>27,465</u>
At 31 March 2013	<u>140,646</u>
NET BOOK VALUE	
At 31 March 2013	<u>2,605,817</u>
At 31 March 2012	<u>2,633,282</u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2013 £	2012 £
Repayable by instalments	<u>624,503</u>	<u>865,865</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>