

Company Registration No. SC332334 (Scotland)

**Tullibole Developments Ltd**

**Abbreviated Accounts**

**For The Period Ended 31 October 2008**

WEDNESDAY



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COMPANIES HOUSE

# TULLIBOLE DEVELOPMENTS LTD

## ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2008

	Notes	2008 £	£
<b>Fixed assets</b>			
Tangible assets	2		88,000
<b>Current assets</b>			
Creditors: amounts falling due within one year		(88,200)	
<b>Net current liabilities</b>			(88,200)
<b>Total assets less current liabilities</b>			(200)
<b>Capital and reserves</b>			
Called up share capital	3		300
Profit and loss account			(500)
<b>Shareholders' deficit</b>			(200)

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 18/7/09



K J Evans  
Director

# TULLIBOLE DEVELOPMENTS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 OCTOBER 2008

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

No depreciation is provided in respect of freehold land.

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 12 October 2007	-
Additions	88,000
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At 31 October 2008	88,000
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<b>Depreciation</b>	
At 12 October 2007 & at 31 October 2008	-
	<hr/>
<b>Net book value</b>	
At 31 October 2008	88,000
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### 3 Share capital

	<b>2008 £</b>
<b>Authorised</b>	
100,000 ordinary shares of £1 each	100,000
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<b>Allotted, called up and fully paid</b>	
300 ordinary shares of £1 each	300
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During the period 300 ordinary shares of £1 each were issued at par for cash.

# **TULLIBOLE DEVELOPMENTS LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 OCTOBER 2008**

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### **4 Transactions with directors**

The directors operate a current account with the company. At the period end the directors were owed £88,200 being the net advances in the period. The current accounts are interest free, unsecured and have no fixed terms of repayment.