



THE GIRLS' BRIGADE IN SCOTLAND

REPORT AND UNAUDITED FINANCIAL STATEMENTS

Year ended 31 March 2011

Company Registration number: SC332331

Charity Number: SC010980

FRIDAY



SRVMGX7K

SCT

02/09/2011

441

COMPANIES HOUSE

THE GIRLS' BRIGADE IN SCOTLAND

Report and Financial Statements

Year ended 31 March 2011

Contents	Page
Report of the Executive	1
Independent Examiner's Report	7
Statement of Financial Activities and Income and Expenditure Account	8
Balance Sheet	9
Notes to the Accounts	11

THE GIRLS' BRIGADE IN SCOTLAND

Annual Report of the Executive of The Girls' Brigade in Scotland For the year ended 31 March 2011

The directors of The Girls' Brigade in Scotland, who are also Trustees of the Charity for the purposes of the Charities and Trustee Investment (Scotland) Act 2005, have pleasure in submitting to the Members their annual report with the financial statements for the year ended 31 March 2011.

General Administrative Information

Directors

Anne J Hosie, MBE, National President
 Nancy Petrie, Vice President (resigned 18.09.10)
 Elizabeth Miller, Vice President (appointed 18.09.10)
 Morag Barnstaple, Treasurer
 Rev Eleanor McMahon, Acting Chaplain (resigned 18.09.10)
 Sandra Hoey (appointed as Vice President 18.09.10)
 Susan Simpson (resigned 18.09.10)
 Karen Scott
 Lynda Ross
 Gillian Agnew
 Jennifer Major
 Very Rev William Hewitt, National Chaplain (appointed 18.09.10)
 Margaret Cooper (appointed 18.09.10)
 Jennie Cochrane (appointed 18.09.10)

Company Secretary

M Caroline Goodfellow, National Director

Registered office

11A Woodside Crescent
 Glasgow
 G3 7UL

Bankers	Solicitors	Insurance	Independent examiner
HBOS Sauchiehall Street Glasgow G2 3EY	Tods Murray LLP 33 Bothwell Street Glasgow G2 6NL	George Semple & Co (Brokers – working with Royal Sun Alliance) 60 Westbourne Crescent Bearsden Glasgow G61 4HE	Scott-Moncrieff 25 Bothwell Street Glasgow G2 6NL

Governing Document

The Girls' Brigade in Scotland (GBS) is incorporated under the Companies Acts as a company limited by guarantee without share capital and is accordingly governed by a Memorandum and Articles of Association as adopted on incorporation of the company on 12 October 2007.

The Members of GBS have each guaranteed its liabilities up to £1.

GBS is also a registered Scottish Charity registered under Charity Number SC010980 with the Office of the Scottish Charities Regulator.

THE GIRLS' BRIGADE IN SCOTLAND

Annual Report of the Executive of The Girls' Brigade in Scotland (cont'd) For the year ended 31 March 2011

Structure, Governance and Management

The directors are both charity trustees and company directors. The directors include those designated as office bearers and all are elected by the Members of GBS in accordance with provisions set out in the Articles of Association. This requires nominations to be made in writing and in the event of there being more than one nomination for the relevant post regulations made by GBS provide for the election of directors to be conducted by a postal ballot of companies. Directors who hold the role of National President, Vice President and Treasurer are eligible for nomination for a maximum of two three year terms. The National Chaplain is elected for a term of three years and is not eligible for a further term. All other directors are elected for a three year term and are not eligible for re-election to the Executive for a further two year period unless they are elected as office bearers. In accordance with the Constitution, Lynda Ross and Karen Scott, having served for three years as elected members will demit office at the Annual General Meeting to be held on 10 September 2011. In addition, Anne J Hosie, MBE, (National President) and Morag Barnstaple (National Treasurer) will demit office, as per the Constitution, having served for two three year periods.

The National Director acts as Company Secretary to the company and is not a director of the company. The National Director is therefore a non-voting attendee at meetings of the Executive.

Additional directors, whether members of GBS or otherwise, up to a maximum of three, may be co-opted for a maximum of two years on an annual basis by the Executive. At present there are no co-opted members of the Executive.

Directors' Induction and Training

Directors are familiar with the work of the charity and will generally have held positions of responsibility within companies or divisions prior to being elected to the Executive Committee.

GBS is aware of its responsibility to provide training to directors on the role which they are undertaking in the governance of the charity. Limited training and written information on roles and responsibilities has been provided to date, but the Executive intends to introduce full governance training on a rolling basis and a Trustees' Handbook is currently being prepared.

The Executive's Responsibilities

The Executive Committee is charged with the management and supervision of the affairs of GBS. It has prepared and adopted a strategic and operational plan, agreed in January 2010 which is reviewed regularly. This forms the basis of the ongoing development of GBS. The Executive meets at least five times per annum, receiving reports from the various groups which have been established to deliver aspects of the activities of GBS and to oversee and develop policies and action in the areas of mission, property, training, camping and GBS responsibilities and functions as an operating authority for the Duke of Edinburgh Award. The Executive's responsibilities include:

- Promoting the best interests of GBS;
- The administration of the organisation and of all its assets in the interest of its current and future beneficiaries;
- Bringing independent judgment to bear on issues of strategy, resources and performance; and
- Encouraging the delivery of programmes to members of GBS to the highest possible standards.

THE GIRLS' BRIGADE IN SCOTLAND

Annual Report of the Executive of The Girls' Brigade in Scotland (cont'd) For the year ended 31 March 2011

National Director

The National Director is the senior member of staff of GBS and Chief Executive and Company Secretary of The Girls' Brigade in Scotland as a charitable company. The National Director is responsible for the day to day management of the affairs of GBS and for implementing the policies agreed by the Executive.

Objectives and Activities

The principal objective of GBS continues to be to help girls to become followers of the Lord Jesus Christ and through self control, reverence and a sense of responsibility to find a true enrichment of life.

Achievements and Performance

GBS aims to fulfil its objectives by offering a programme of informal education to its members, delivered through companies, each of which is connected with a church or mission of an approved Christian denomination. The programme focuses on the needs of the individual and the personal development of every girl in membership. The programme places a high value on the development of service to church and Community. Whilst being firmly based in the Christian faith, the membership of GBS is open to those of all faiths and none.

GBS provides a varied training programme to develop and nurture the skills of its voluntary leaders in assisting young people achieve the GBS objectives. During the period under review this has included Fischy Music training and First Aid training. The other major focus during this period has been 'Train the Trainer' courses, which have been delivered in a number of local areas. This scheme was established in 2009 with a view to ensuring that all training delivered in the name of GBS, whether at local or national level, would be of a consistent standard. This training is mandatory for all those delivering training and it is essential that each Division has a number of qualified trainers in place before June 2012 or they will lose their right to train. The courses held over the period have been very successful and the second part of the process, which is a practical assessment of individual trainers, is well underway. A further series of courses are planned for the next session to ensure that everyone has the opportunity to participate before the June deadline. Unfortunately, the severe weather experienced in Scotland last winter meant that several training courses had to be cancelled but it is planned to offer these in the new session, albeit in a different format.

The GB Connect Consultation exercise continued throughout the session in an attempt to ensure that all Divisions in Scotland were visited. With the exception of three areas this has been achieved. Results of the consultation exercise were announced at the 2010 AGM and each area visited has received a personalised copy of local data together with the generic findings. This has proved to be a useful tool for the Executive in respect of strategic development.

The recruitment and marketing campaign launched in June 2010 focused on the slogan 'Join the GB Journey' with new, bright images designed to attract new members. This, coupled with marketing workshops and local marketing initiatives, has seen areas of growth in some areas and those involved in this are to be congratulated. Overall, membership statistics show a small decline, around 2%, but this has, in the main, arisen from areas where companies have closed due to lack of adult leadership. The same material will be used for the 2011-12 session as it has proved very popular with the membership. Further work is ongoing in respect of a targeted marketing campaign for the younger age group and plans for this will be revealed shortly.

The National Display planned for May 2011 was cancelled due to a variety of factors and while this was disappointing the Executive has consulted with the GB family about the possibility of a future event in 2013 and the results of this consultation will be available in September 2011.

A key achievement during the period has been to see work start on our new residential centre at Guay, Perthshire. The existing facilities were demolished in November 2010 and work started on site in February 2011. By September 2011 we will have completed Phase I of this project with ground works and four wooden lodges, to be known as Tayview Lodges, being ready for occupation. These lodges will be used by the GB family for camps and residential activities but they will also be available to other youth groups and the general public.

THE GIRLS' BRIGADE IN SCOTLAND

Annual Report of the Executive of The Girls' Brigade in Scotland (cont'd) For the year ended 31 March 2011

Achievements and Performance (cont'd)

The strategic and operational plan underpins much of the work which has been carried out during the year and continues to be reviewed and developed. A fuller report on activities is contained in the Annual Report to members, copies of which can be obtained from the National Director.

Directors' Responsibilities

Company and charity law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Results

The net operating surplus for the year was £45,397 (2010 – surplus of £30,957). Overall, the accounts show a surplus of £56,177 (2010 – surplus of £61,833) for the year. On advice from our Investment Managers we eliminated our investment exposure, resulting in neither a gain nor a loss in the year (2010 – loss of £158).

The restricted funds used for the creation of the Guay Chalets has been utilised to construct the Chalets which are now noted as a fixed asset in the accounts valued at £109,374. The remaining balance of £44,775 is the surplus that has yet to be spent on the project. It is anticipated that the remaining costs for the project will be £309,568.

There are consistently high levels of surplus in the accounts as the charity is still working on the GBS National Appeal, which is to raise money for our new residential centre at Guay in Perthshire. If all spends go to plan the bulk of the surplus should be spent in the next six to nine months, assuming all plans come to fruition.

Investment Policy and Performance

The Executive has appointed Tilney to manage its investment fund. The present investment policy is to maximise the long term return of the investment fund subject to the risks normally associated with a balanced approach to portfolio management. Within that a conservative risk strategy is adopted. Ethical investments are made where appropriate opportunities arise. Regular reports are provided to the Executive by the Fund Manager detailing the progress and performance of the fund.

Resources Level

The Executive intends to conduct the financial affairs in such a way as to ensure, whenever possible, that uncommitted uninvested funds should be not less than three and ideally equal to at least six months expenditure on a nominal basis, in order to enable the organisation to continue if there were to be a significant drop in income. At 31 March 2011 unrestricted reserves amounting to £453,405 (2010 - £404,289) were available to use in future accounting periods.

THE GIRLS' BRIGADE IN SCOTLAND

Annual Report of the Executive of The Girls' Brigade in Scotland (cont'd) For the year ended 31 March 2011

National Appeal

The National Appeal has continued throughout the period under review, although this has been less successful than in the previous year. In part, this is due to a different mix of appeal activities but the main contributing factor has been the current economic situation where many charities have encountered difficulty in attracting funding. In addition, one of the key activities planned for earlier in the period, a balloon race, has had to be postponed until mid September 2011 due to difficulties in obtaining the various permissions required. The Appeal Group continue to give unstintingly of their time and talents and continually seek new fundraising initiatives and, of course, fundraising continues at company and Divisional level and we are grateful for this support.

As mentioned above, it is heartening that Phase I of the project will be completed by September 2011 and future fundraising initiatives will look to the next stages of the project, including upgrading of Tayview Cottage and the provision of a central meeting facility at Guay. It is noted, however, that these will be long term projects, particularly in the current economic climate.

Grant Making

GBS does not offer grants. Income is used for the benefit of the members and in the furtherance of the aims and objectives of GBS.

Related Parties

The accounts disclose the operations of The Girls' Brigade in Scotland as a limited company and registered charity. They do not consolidate the activities and assets of independently constituted local GB companies or divisions.

Risk Analysis

The Executive has undertaken a risk analysis in order to identify the major risks to which GBS may be exposed. These risks have been reviewed and steps taken to mitigate the risks identified.

Plans for future periods

Plans for the future include the formal opening of the new 'Tayview Lodges' and the development of a robust marketing strategy for the centre with a view to introducing the facilities to an external client base as well as the GB family. In respect of our other properties, Tayview Cottage and Tayview Bungalow, a number of issues have come to light in respect of ongoing maintenance and the need to upgrade both properties. Surveys of both properties have been instructed and a detailed breakdown of costs, etc, is awaited to allow the Executive to make informed decisions later in the year.

The Training Group will continue to roll out the 'Train the Trainer' scheme throughout the session but their key focus will be on offering specialised training in local areas to encourage attendance without the added burden of long distance travel and the financial implications that brings with it. Courses in 'Challenging Behaviour', IT Skills and Planning and Practical Programming will be offered throughout the session.

As noted above, a marketing plan targeted at the younger age group will be a key focus in the year ahead.

In respect of girl based activities, the Executive, following on feedback from GB Connect, has decided to continue to offer some traditional based competitions but has looked at new formats for delivering other competitions, including the Bible and Mar & Kellie events and details of these will be announced at the 2011 AGM. In addition, an 'Olympic Challenge' day will be offered in March 2012 in a series of venues across Scotland, offering opportunities for girls to try new skills while focusing on healthy living.

THE GIRLS' BRIGADE IN SCOTLAND

Annual Report of the Executive of The Girls' Brigade in Scotland (cont'd) For the year ended 31 March 2011

Plans for future periods (cont'd)

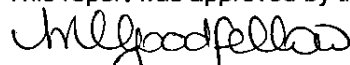
The new website, launched in September 2010 has proved to very popular and work continues to develop 'mini sites' for each age group and these will go live at the start of the new session. On-line shopping is almost ready to be launched but has been held up due to staff shortages but it is planned to implement this in the new session.

Funding has been secured in respect of a new strategic initiative entitled 'Developing a Vision for GBS' which will look at how we take the organisation forward in the years ahead. This will involve a series of residential weekends for Executive members and Commissioners with 5 area based events throughout the coming session where Captains, Chaplains and young leaders will be asked to attend from each company. External facilitators will be used to assist in this process and we look forward to the opportunities that this will bring.

Small Company Exemptions

The above report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the board on 23 August 2011 and signed on its behalf by:



M Caroline Goodfellow
National Director
11A Woodside Crescent
Charing Cross
Glasgow
G3 7UL

Date: 23 August 2011

THE GIRLS' BRIGADE IN SCOTLAND**Independent Examiner's Report to the Directors**

I report on the accounts of the charity for the year ended 31 March 2011, which are set out on pages 8 - 10 and the related notes.

Respective responsibilities of directors and examiner

The charity's directors are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity directors consider that the audit requirement of the Companies Act 2006 and Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

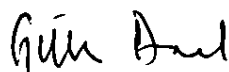
Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Gillian Donald
Chartered Accountant
Scott-Moncrieff
Chartered Accountants
25 Bothwell Street
Glasgow
G2 6NL

Date: 23 August 2011

THE GIRLS' BRIGADE IN SCOTLAND

Combined Statement of Financial Activities and Income and Expenditure Account Year ended 31 March 2011

		Unrestricted Funds £	Restricted Funds £	2011 Total Funds £	2010 Total Funds £
Incoming resources	Note				
Incoming resources from generated funds					
- Voluntary income	2	68,539	35,192	103,731	117,452
- Activities for generating funds	3	82,296	3,440	85,736	87,325
- Investment income	4	6,502	639	7,141	6,839
Incoming resources from charitable activities	5	180,270	2,628	182,898	180,026
Total incoming resources		<u>337,607</u>	<u>41,899</u>	<u>379,506</u>	<u>391,642</u>
Resources expended					
Costs of generating funds					
- Costs of generating voluntary income	6	-	5,835	5,835	12,366
- Fundraising trading: supplies	7	66,890	-	66,890	64,544
- Other costs of generating funds	8	668	11,599	12,267	14,372
Charitable activities	9	224,426	18,319	242,745	253,905
Governance costs	10	6,372	-	6,372	15,498
Total resources expended		<u>298,356</u>	<u>35,753</u>	<u>334,109</u>	<u>360,685</u>
Net incoming resources before holding gains and losses		39,251	6,146	45,397	30,957
Holding gains/losses					
- gains/(losses) on investment assets	14	9,865	915	10,780	30,876
Net movement in funds		49,116	7,061	56,177	61,833
Total funds brought forward		404,289	248,707	652,996	591,163
Total funds carried forward		<u>453,405</u>	<u>255,768</u>	<u>709,173</u>	<u>652,996</u>

The notes on pages 11 to 20 form part of these accounts

THE GIRLS' BRIGADE IN SCOTLAND

Balance Sheet As at 31 March 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets	13	133,305	24,573
Investments	14	173,077	162,966
		<u>306,382</u>	<u>187,539</u>
Current assets			
Stock	15	49,711	47,534
Debtors	16	68,008	59,286
Cash at bank and in hand		486,736	548,545
		<u>604,455</u>	<u>655,365</u>
Creditors: amounts falling due within one year	17	201,664	189,908
Net current assets		<u>402,791</u>	<u>465,457</u>
Net assets		<u>709,173</u>	<u>652,996</u>
Funds			
Unrestricted	19	453,405	404,289
Restricted			
Somerville Award	20	5,390	5,224
Display Funds	20	1,147	1,147
International Events	20	29,864	36,186
Fixed Asset Replacement Fund	20	42,554	42,554
Middleton Award	20	7,896	7,896
Dr C Hay Murray's Legacy	20	(6,719)	(1,177)
Mission Possible	20	4,498	3,972
National Appeal Fund	20	154,149	133,429
Youthlink Scotland Fund	20	14,142	16,985
Cos in Abeyance	20	2,847	2,491
Total Funds		<u>709,173</u>	<u>652,996</u>

THE GIRLS' BRIGADE IN SCOTLAND**Balance sheet (cont'd)
As at 31 March 2011**

These financial statements have been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements were authorised for issue by the board of directors on
23 August 2011 and signed on its behalf by:



Anne J Hosie, MBE

National President

Registered number: SC332331

THE GIRLS' BRIGADE IN SCOTLAND

Notes to the Accounts Year ended 31 March 2011

1. Accounting policies

The principal accounting policies adopted are as follows:

(a) Going concern

The directors have considered a period of at least twelve months from the date on which these financial statements have been signed and, having considered all relevant information available to them, believe it is appropriate to prepare the financial statements on a going concern basis.

(b) Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice – Accounting by Charities (revised 2005) and the Charities Accounts (Scotland) Regulations 2006.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, specific funding and donations and is included in full in the statement of financial activities when receivable unless this relates specifically to another accounting period.
- Incoming resources from activities for generating funds are accounted for when earned. This income includes income from trade of uniforms and other supplies and rental income from properties.
- Investment income is included when receivable.
- Incoming resources from charitable activities are accounted for when earned and include income generated from the companies' fees and training income.

(d) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred and is reported as part of the expenditure to which it relates:

- Costs of generating voluntary income comprise the costs associated with the trade of uniforms and other supplies.
- Charitable activities expenditure comprises those costs incurred by the charity in the delivery of the activities carried out which meet the objectives of the charity.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

(e) Tangible fixed assets

It is the policy of The Girls' Brigade in Scotland to maintain the property to a high standard and the cost of maintenance is charged to revenue in the year in which it is incurred. In the view of the Executive, the property is recorded at residual value and therefore no provision for depreciation has been made. The Guay cabins are in the process of being completed and will be depreciated once completed and used.

In future capital expenditure in excess of £1,000 will be capitalised and depreciated.

THE GIRLS' BRIGADE IN SCOTLAND

Notes to the Accounts Year ended 31 March 2011

(e) Tangible fixed assets (cont'd)

Depreciation is provided on all other tangible fixed assets at rates required to write off the assets over their estimated useful lives and is calculated on the cost of the assets.

The following principal rates are used:

Furnishings	: 25% reducing balance
Motor vehicles	: 25% straight line
Computer equipment	: 33% straight line

(f) Listed investments

Listed investments are stated at market value at the period end. Gains and losses on disposal and revaluation of investments are charged or credited to the statement of financial activities.

(g) Operating leases

Lease payments under operating leases, where substantially all the risk and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

(h) Stocks

Stocks are stated at the lower of cost (on a first in first out basis) or net realisable value.

(i) Pension scheme

The Girls' Brigade in Scotland operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Girls' Brigade in Scotland in an independently administered fund. The pension cost charge represents contributions payable by The Girls' Brigade in Scotland.

(j) Funds

The charity receives some restricted income funds to account for the situation where a donor requires that a donation must be spent on a particular purpose or where funds have been raised for a specific purpose.

(k) Deferred income

Deferred income comprises grant and fee income which relates specifically to future accounting periods.

2. Voluntary Income

	Unrestricted Funds £	Restricted Funds £	Total 2011 £	Total 2010 £
Donations	6,247	12	6,259	4,865
National Appeal	-	30,931	30,931	64,096
Scottish Government HQ Grant	46,000	-	46,000	46,000
Other grants	15,044	2,453	17,497	-
Other income	1,248	1,796	3,044	2,491
	<u>68,539</u>	<u>35,192</u>	<u>103,731</u>	<u>117,452</u>

THE GIRLS' BRIGADE IN SCOTLAND

Notes to the Accounts Year ended 31 March 2011

	Unrestricted Funds £	Restricted Funds £	Total 2011 £	Total 2010 £
3. Activities for generating funds				
Supplies income	82,296	-	82,296	81,099
Rental income	-	3,440	3,440	6,226
	<u>82,296</u>	<u>3,440</u>	<u>85,736</u>	<u>87,325</u>
4. Investment income				
Dividends and interest on listed investments	6,090	638	6,728	6,651
Interest on cash deposits	412	1	413	188
	<u>6,502</u>	<u>639</u>	<u>7,141</u>	<u>6,839</u>
5. Incoming resources from charitable activities				
National fees from companies	174,407	2,628	177,035	173,990
Training fees	5,863	-	5,863	6,036
	<u>180,270</u>	<u>2,628</u>	<u>182,898</u>	<u>180,026</u>
6. Costs of generating voluntary income				
Costs of National Appeal	-	5,835	5,835	12,366
	<u>-</u>	<u>5,835</u>	<u>5,835</u>	<u>12,366</u>
7. Surplus on activities for generating funds (supplies)			2011 £	2010 £
Sales			82,296	81,099
Cost of sales			<u>41,858</u>	<u>38,912</u>
			40,438	42,187
Accommodation charge			4,549	5,135
Salaries			19,125	19,248
Stationery and other expenses			<u>1,358</u>	<u>1,249</u>
			25,032	25,632
Surplus for period			<u>15,406</u>	<u>16,555</u>

THE GIRLS' BRIGADE IN SCOTLAND

Notes to the Accounts Year ended 31 March 2011

	Unrestricted Funds £	Restricted Funds £	Total 2011 £	Total 2010 £
8. Other costs of generating funds				
Salaries, pension and NIC	-	3,524	3,524	3,524
Service charges	-	4,406	4,406	4,670
Depreciation	-	170	170	227
Insurance	-	2,000	2,000	3,218
Postage and general expenses	-	340	340	499
Telephone	-	346	346	343
Upkeep and repairs	-	813	813	1,247
Investment management fees	668	-	668	644
	<u>668</u>	<u>11,599</u>	<u>12,267</u>	<u>14,372</u>
9. Charitable activities				
Annual report	1,250	-	1,250	2,250
Annual meeting	1,078	-	1,078	19
Salaries, pension and NIC	120,466	-	120,466	101,487
European & International GB fees	6,029	-	6,029	5,323
International event costs	-	7,373	7,373	2,682
Cost of activities	1,612	275	1,887	-
Expenditure re grants	24,109	5,296	29,405	43,673
Training activities	2,460	-	2,460	5,545
Service charges	13,647	-	13,647	15,406
Depreciation	472	-	472	629
Insurance	27,502	-	27,502	25,518
Postage and general expenses	7,088	1,000	8,088	8,773
Stationery, printing, publicity and publication	5,163	-	5,163	8,736
Equipment lease	1,602	-	1,602	1,602
Telephone	1,543	-	1,543	2,057
Travelling expenses	4,889	-	4,889	3,465
Upkeep and repairs	5,516	-	5,516	5,994
Recognised loss on disposal	-	-	-	158
Expenditure of National Appeal funds	-	4,375	4,375	20,588
	<u>224,426</u>	<u>18,319</u>	<u>242,745</u>	<u>253,905</u>
10. Governance costs				
Accountancy	3,050	-	3,050	3,684
Other professional services	1,547	-	1,547	9,287
Meeting & travel costs of directors	1,775	-	1,775	2,527
	<u>6,372</u>	<u>-</u>	<u>6,372</u>	<u>15,498</u>

Expenses reimbursed to 7 (2010 – 7) directors in the period amounted to £1,775 (2010 - £1,843).

THE GIRLS' BRIGADE IN SCOTLAND

Notes to the Accounts Year ended 31 March 2011

	2011 £	2010 £
11. Staff costs		
Staff costs		
Wages and salaries	131,816	112,611
Employers NI	11,299	9,275
Pension costs	-	2,373
	<u>143,115</u>	<u>124,259</u>

	2011 Number	2010 Number
The average number of employees, analysed by function was:		
National officials (full-time)	1	2
Administration staff (part and full-time)	5	4
Supplies staff (part and full-time)	2	2
Warden	1	1
	<u>9</u>	<u>9</u>

None of the directors received remuneration from the company in respect of their services as directors (2010 – none).

No employee received remuneration in excess of £60,000 in the period (2010 – none).

12. Taxation

The company is accepted as a charitable body under the terms of section 505 of the Income and Corporation Taxes Act 1988 and therefore no provision for corporation tax is required.

	Freehold Land and Buildings £	Guay Chalets £	Furnishings And Equipment £	Motor Vehicles £	Total £
13. Tangible fixed assets					
Cost:					
At 1 April 2010	22,005	-	6,534	482	29,021
Additions		109,374			109,374
	<u>22,005</u>	<u>109,374</u>	<u>6,534</u>	<u>482</u>	<u>138,395</u>
At 31 March 2011					
Accumulated depreciation:					
At 1 April 2010	-	-	3,966	482	4,448
Charge for period	-	-	642	-	642
	<u>-</u>	<u>-</u>	<u>4,608</u>	<u>482</u>	<u>5,090</u>
At 31 March 2011					
Net book values:					
At 31 March 2011	<u>22,005</u>	<u>109,374</u>	<u>1,926</u>	<u>-</u>	<u>133,305</u>
At 31 March 2010	<u>22,005</u>	<u>-</u>	<u>2,568</u>	<u>-</u>	<u>24,573</u>

THE GIRLS' BRIGADE IN SCOTLAND

Notes to the Accounts Year ended 31 March 2011

	2011 £	2010 £
14. Fixed asset investments		
Market value at 1 April 2010	162,966	132,830
Less: disposals (proceeds and loss on disposal)	-	(14,023)
Add: increase/(decrease) in cash in period	(669)	13,283
Add: net gain/(loss) on revaluation at 31 March 2011	10,780	30,876
	<u>173,077</u>	<u>162,966</u>
Market value at 31 March 2011		
	<u>173,077</u>	<u>162,966</u>
Historical cost at 31 March 2011	<u>138,809</u>	<u>139,476</u>
All the above investments are listed on a UK stock exchange		
Major investments at market value:-		
Treasury stocks	19,365	19,918
Royal Dutch Shell	15,820	12,709
Johnson Matthey	13,020	12,222
Murray Income Trust	11,471	10,191
Temple Bar Inv Tr	11,518	10,101
British Assets Trust	16,952	15,103
Unilever PLC	12,350	12,578
Glaxosmithkline	9,516	10,124
Morrison (W) Supermarkets	9,108	9,686
Vodafone Group	11,826	10,184
Scottish & Southern Energy	10,088	8,808
New City High	10,647	9,733
	<u></u>	<u></u>
15. Stock		
Stock of finished goods	<u>49,711</u>	<u>47,534</u>
16. Debtors		
Trade debtors	644	13,087
Income tax recoverable	4,800	2,400
Other debtors	57,091	39,556
VAT	5,473	4,243
	<u>68,008</u>	<u>59,286</u>
17. Creditors: amounts falling due within one year		
Deferred income (see note 18)	136,487	125,100
Trade creditors	44,163	9,994
Tax and social security	5,018	6,001
Other creditors	15,996	48,813
	<u>201,664</u>	<u>189,908</u>

THE GIRLS' BRIGADE IN SCOTLAND

Notes to the Accounts Year ended 31 March 2011

	2011	2010
	£	£
18. Deferred income		
Fees in advance	<u>136,487</u>	<u>125,100</u>
Fees in advance		
At 1 April 2010	125,100	124,571
Deferred in period	136,487	125,100
Released in period	<u>(125,100)</u>	<u>(124,571)</u>
Balance at 31 March 2011	<u>136,487</u>	<u>125,100</u>
19. Unrestricted funds		
At 1 April 2010	404,289	360,682
Movement for period	<u>49,116</u>	<u>43,607</u>
At 31 March 2011	<u>453,405</u>	<u>404,289</u>

Notes to the Accounts
Year ended 31 March 2011

20. Restricted Funds	Somerville Award	Display Fund	Inter-national Events	FARR	Middleton Award	Dr C Hay Murray's Legacy	Mission Possible Fund	National Appeal Fund	Youthlink Scotland Fund	Companies in Abeyance	Total
	£	£	£	£	£	£	£	£	£	£	£
Balance at 1 April 2010	5,224	1,147	36,186	42,554	7,896	(1,177)	3,972	133,429	16,985	2,491	248,707
Incoming resources	440	-	1,051	-	-	5,142	526	30,931	2,453	1,356	41,899
	<u>5,664</u>	<u>1,147</u>	<u>37,237</u>	<u>42,554</u>	<u>7,896</u>	<u>3,965</u>	<u>4,498</u>	<u>164,360</u>	<u>19,438</u>	<u>3,847</u>	<u>290,606</u>
Outgoing resources	(274)	-	(7,373)	-	-	(11,599)	-	(10,211)	(5,296)	(1,000)	(35,753)
	<u>5,390</u>	<u>1,147</u>	<u>29,864</u>	<u>42,554</u>	<u>7,896</u>	<u>(7,634)</u>	<u>4,498</u>	<u>154,149</u>	<u>14,142</u>	<u>2,847</u>	<u>254,853</u>
Investment gains	-	-	-	-	-	915	-	-	-	-	915
Balance at 31 March 2011	<u>5,390</u>	<u>1,147</u>	<u>29,864</u>	<u>42,554</u>	<u>7,896</u>	<u>(6,719)</u>	<u>4,498</u>	<u>154,149</u>	<u>14,142</u>	<u>2,847</u>	<u>255,768</u>
Represented by:											
Tangible fixed assets	-	-	-	-	-	510	-	109,374	-	-	109,884
Investments	3,121	-	-	-	-	9,733	-	-	-	-	12,854
Net current assets	<u>2,269</u>	<u>1,147</u>	<u>29,864</u>	<u>42,554</u>	<u>7,896</u>	<u>(16,962)</u>	<u>4,498</u>	<u>44,775</u>	<u>14,142</u>	<u>2,847</u>	<u>133,030</u>
Balance at 31 March 2011	<u>5,390</u>	<u>1,147</u>	<u>29,864</u>	<u>42,554</u>	<u>7,896</u>	<u>(6,719)</u>	<u>4,498</u>	<u>154,149</u>	<u>14,142</u>	<u>2,847</u>	<u>255,768</u>

Notes to the Accounts
Year ended 31 March 2011

20. Restricted Funds (cont'd)

Somerville Award

This fund, which is based on a gift from the Somerville family, is to cover the costs of making an award to a member or group of members of The Girls' Brigade in Scotland. The award will emphasise, in particular, service to the community.

Display Fund

This fund, being the surplus from the last National Display account and from the Celebration Praise event is for costs of a future National Display or similar event.

Provision for International Events

This fund is a provision for the additional costs of the participation by The Girls' Brigade in Scotland in International Girls' Brigade events.

Fixed Asset Replacement Provision

This is a provision for capital expenditure on future fixed asset replacement.

Middleton Award

This fund, gifted in memory of Rev. Clyne Middleton and his parents, Rev Stanley and Mrs Ria Middleton, is to be used for making an award to a member or members for training and development.

Dr C Hay Murray's Legacy

This fund is used for the running of the National Residential Camp Training and Holiday establishment at Guay, Ballinluig, Perthshire.

Mission Possible Fund

This fund has been created to provide assistance for Girls' Brigade members to participate in development activities.

National Appeal Fund

This fund is used for activities related to the ongoing national appeal. At present there appears to be a large amount of funding to be utilised but as can be seen in note 20 the remaining cash balance for this fund is £44,775 as a total of £109,374 has been utilised already during the construction of the Guay chalets.

Companies in Abeyance

Where a Girls' Brigade company goes in to abeyance, the funds of that company are transferred to The Girls' Brigade in Scotland according to the constitution. These funds are to be ring-fenced for a period of five years. If, after a five year period, there was no sign of the funds being utilised by the Church to restart a Company the restriction would be removed and the funds applied where required.

Youthlink Scotland

Funds were received to fund a one day Leadership Conference to be held in October 2009 and to facilitate pre and post event surveys with the membership with a view to identifying future training needs. Funding provision is also included in this Grant for the provision of external trainers.

Funds were also received to assist in the running of the Commissioners' Forum throughout the period.

Notes to the Accounts
Year ended 31 March 2011

21. Connected charities

Details of connected and affiliated charities are set out in the Annual Report 2011.

22. Operating lease commitments

The charity has annual commitments under operating leases expiring as follows:-

	2011		2010	
	Land & Buildings £	Other Leases £	Land & Buildings £	Other Leases £
2 – 5 years	-	1,602	-	1,602
After 5 years	12,000	-	12,000	-

23. Pensions

Defined contribution scheme

The company operated a defined contribution pension scheme in this financial year. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost and charge represents contributions payable by the company to the fund and amounted to £Nil (2010 - £2,373).

This scheme has now been wound up and staff are now awarded a percentage paid directly into their salary so that they can invest this personally.

23. Capital Commitments

During this financial year the charity carried out a proportion of the construction work relating to the Guay Chalet project in Perthshire. This project is still in the process of being completed and it is estimated that a further £309,568 of expenditure will be incurred in order to complete this project by 1 September 2011.

The total quotation received for building costs from All Round Buildings totalled £231,988 of which £67,498 was paid in the current financial year.

A further quotation from the principal contractor in connection with Robin Baker Architects limited amounting to £154,709 was received of which interim payments of £29,813 were paid in the current financial year.