

Unaudited Financial Statements
for the Year Ended 30 September 2022
for
Westhaven Project Developments Ltd.

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for the Year Ended 30 September 2022**

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Westhaven Project Developments Ltd.

**Company Information
for the Year Ended 30 September 2022**

DIRECTORS:

Mr A J Patterson
Mrs K Buchan

REGISTERED OFFICE:

7 William Street
Cairnbulg
Fraserburgh
Aberdeenshire
AB43 8WS

REGISTERED NUMBER:

SC331208 (Scotland)

ACCOUNTANTS:

SBP
Accountants
2 Cross Street
Fraserburgh
Aberdeenshire
AB43 9EQ

Balance Sheet
30 September 2022

	Notes	30.9.22 £	30.9.21 £
CURRENT ASSETS			
Debtors	4	-	9,535
Cash at bank		<u>10</u>	<u>21</u>
		10	9,556
CREDITORS			
Amounts falling due within one year	5	<u>4,613</u>	<u>4,310</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(4,603)</u>	<u>5,246</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(4,603)</u>	<u>5,246</u>
CAPITAL AND RESERVES			
Called up share capital		3	3
Retained earnings		<u>(4,606)</u>	<u>5,243</u>
SHAREHOLDERS' FUNDS		<u>(4,603)</u>	<u>5,246</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 June 2023 and were signed on its behalf by:

Mr A J Patterson - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2022**

1. STATUTORY INFORMATION

Westhaven Project Developments Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative costs.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Going concern

At 30 September 2022 the company's liabilities exceeded its total assets. The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption is based upon the continued support of the shareholders.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Other debtors	<u>-</u>	<u>9,535</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Other creditors	<u>4,613</u>	<u>4,310</u>

6. RELATED PARTY DISCLOSURES

Loans from the Directors totalling £3,986.88 (2020: £3,996.68) are included within the creditors figure per Note 5. There are no specific terms of repayment and no interest is accrued.

The balance of 'Other debtors' comprises a loan of £9,535 owing by the company of 'North East Plans Ltd', a company in which the director, Mr A.Patterson, is also a director. There are no specific terms of repayment and no interest is accrued.

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

7. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors who between them hold 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.