

Registration number SC329989



Blacklaw Estates Limited

Abbreviated accounts

for the period ended 30 June 2010

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Blacklaw Estates Limited

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Blacklaw Estates Limited

**Chartered Accountants' report to the Board of Directors on the
unaudited accounts of Blacklaw Estates Limited**

In accordance with the engagement letter dated 2 June 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the accounts of the company on pages 2 to 5 from the accounting records and information and explanations supplied to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's board of directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the period ended 30 June 2010 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



Findlay and Company
Chartered Accountants
11 Dudhope Terrace
Dundee
DD3 6TS

23 March 2011

Blacklaw Estates Limited

**Abbreviated balance sheet
as at 30 June 2010**

		30/06/10		31/08/09	
	Notes	£	£	£	£
Fixed assets					
Investments	2		350,000		350,000
Current assets					
Debtors		4,124		2,340	
		<u>4,124</u>		<u>2,340</u>	
Creditors: amounts falling due within one year	3	<u>(132,305)</u>		<u>(127,278)</u>	
Net current liabilities			<u>(128,181)</u>		<u>(124,938)</u>
Total assets less current liabilities			221,819		225,062
Creditors: amounts falling due after more than one year	4		<u>(200,000)</u>		<u>(200,340)</u>
Net assets			<u><u>21,819</u></u>		<u><u>24,722</u></u>
Capital and reserves					
Called up share capital	5		100		100
Other reserves			32,253		32,253
Profit and loss account			<u>(10,534)</u>		<u>(7,631)</u>
Shareholders' funds			<u><u>21,819</u></u>		<u><u>24,722</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Blacklaw Estates Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the period ended 30 June 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 30 June 2010 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 23 March 2011 and signed on its behalf by

Philip Mulholland
Director

Registration number SC329989

The notes on pages 4 to 5 form an integral part of these financial statements.

Blacklaw Estates Limited

Notes to the abbreviated financial statements for the period ended 30 June 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of rentals made during the year.

1.3. Investment property

Investment properties are recorded in the balance sheet at valuation in accordance with SSAP 19. Any increase in value is credited to the Revaluation Reserve, with any decrease below initial cost being taken to the Profit and Loss account as an Impairment in the year this occurs.

2. Fixed assets

	Investments £	Total £
Cost/revaluation		
At 1 September 2009	350,000	350,000
At 30 June 2010	<u>350,000</u>	<u>350,000</u>
Net book values		
At 30 June 2010	<u>350,000</u>	<u>350,000</u>
At 31 August 2009	<u>350,000</u>	<u>350,000</u>

3. Creditors: amounts falling due within one year

30/06/10	31/08/09
£	£

Creditors include the following:

Secured creditors	<u>30,366</u>	<u>24,528</u>
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The company has granted security in the amount of £30,366 (2009 - £24,528) of these creditors. The security is in the form of a floating charge over the whole assets of the company.

Blacklaw Estates Limited

Notes to the abbreviated financial statements for the period ended 30 June 2010

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4. Creditors: amounts falling due after more than one year	30/06/10 £	31/08/09 £
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Creditors include the following:

Secured creditors	<u>200,000</u>	<u>200,340</u>
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The company has granted security in the amount of £200,000 (2009 - £200,340) of these debts. The security is in the form of a floating charge over the whole assets of the company.

5. Share capital	30/06/10 £	31/08/09 £
Authorised		
500 Ordinary A shares of £1 each	500	500
500 Ordinary B shares of £1 each	500	500
	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
50 Ordinary A shares of £1 each	50	50
50 Ordinary B shares of £1 each	50	50
	<u>100</u>	<u>100</u>
Equity Shares		
50 Ordinary A shares of £1 each	50	50
50 Ordinary B shares of £1 each	50	50
	<u>100</u>	<u>100</u>