

THE COMPANIES ACT 2006
PRIVATE COMPANY LIMITED BY SHARES

CAPRICORN PETROLEUM LIMITED

(Registered in Scotland No. SC329619)

(the "**Company**")

WRITTEN RESOLUTION

(Circulation Date: 20 December 2022)

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the Directors of the Company propose that the resolution below be passed as a special resolution (the "**Resolution**");

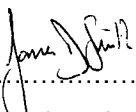
SPECIAL RESOLUTION

1. THAT the issued share capital of the Company be reduced by cancelling and extinguishing all but one of the issued ordinary shares of £1.00 each in the Company, with the amount of the capital cancelled being credited to the reserves of the Company.

Agreement

Please read the Notes set out below before signifying your agreement to the Resolution.

The undersigned, a person entitled to vote on the Resolution on the Circulation Date specified above, hereby irrevocably votes in favour of the Resolution:

Signed.......... Dated.....20 December 2022.....
Director, for and on behalf of Capricorn Energy
Holdings Limited

Notes

1. The Resolution has been sent to all members who are entitled to vote on the Resolution on the Circulation Date. Only such members (or persons duly authorised on their behalf) should sign the Resolution.
2. If you wish to vote in favour of the Resolution, please signify your agreement to it by signing and dating this document where indicated above and deliver it to the Company using one of the following methods:
By Hand: The Directors, Capricorn Petroleum Limited, 50 Lothian Road, Edinburgh EH3 9BY.
By Post: returning the signed copy by post to The Directors, Capricorn Petroleum Limited, 50 Lothian Road, Edinburgh EH3 9BY.
3. If you do not wish to vote in favour of the Resolution, you do not need to do anything; you will not be deemed to vote in favour if you fail to reply.
4. Once you have signified your agreement to the Resolution, you may not revoke it.
5. The Resolution will lapse 15 days after the Circulation Date unless sufficient members have agreed to the Resolution. If you wish to vote in favour of the Resolution, please ensure that the Company receives this form duly signed by you with your voting intentions clearly set out on or before this date.