

**REGISTERED NUMBER: SC329576 (Scotland)**

**Unaudited Financial Statements**  
**for the Year Ended 30 April 2019**  
**for**  
**The Croft Nurseries Ltd**

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**for the year ended 30 April 2019**

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**The Croft Nurseries Ltd**  
**Company Information**  
**for the year ended 30 April 2019**

**DIRECTOR:** Mrs L Pirie

**SECRETARY:** A G Pirie

**REGISTERED OFFICE:** Rothnick Croft  
Netherley  
Stonehaven  
Aberdeenshire  
AB39 3QU

**REGISTERED NUMBER:** SC329576 (Scotland)

**ACCOUNTANTS:** Grampian Accounting  
3 Prospect Place  
Arnhall Business Park  
Westhill  
Aberdeenshire  
AB32 6SY

**The Croft Nurseries Ltd (Registered number: SC329576)**

**Balance Sheet**  
**30 April 2019**

	Notes	30.4.19 £	£	30.4.18 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>126,285</u>		<u>152,228</u>
			<b>126,285</b>		<b>152,228</b>
<b>CURRENT ASSETS</b>					
Debtors	6	<b>80,686</b>		41,451	
Cash at bank and in hand		<u>233,834</u>		<u>44,480</u>	
		<b>314,520</b>		<b>85,931</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>320,863</u>		<u>175,549</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(6,343)</b>		<b>(89,618)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>119,942</b>		<b>62,610</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		-		72,276
<b>NET ASSETS/(LIABILITIES)</b>			<u><b>119,942</b></u>		<u><b>(9,666)</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>1</b>		<b>1</b>
Retained earnings			<u><b>119,941</b></u>		<u><b>(9,667)</b></u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>119,942</b></u>		<u><b>(9,666)</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**The Croft Nurseries Ltd (Registered number: SC329576)**

**Balance Sheet - continued**

**30 April 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 December 2019 and were signed by:

Mrs L Pirie - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the year ended 30 April 2019**

**1. STATUTORY INFORMATION**

The Croft Nurseries Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared in accordance with FRS 102 Section 1A. In previous years the financial statements have been prepared with the Financial Reporting Standards for Smaller Entities ('The FRSSE').

The adoption of FRS 102 Section 1A has not resulted in any changes to the recognition and measurement principles previously adopted.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**for the year ended 30 April 2019**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 49 (2018 - 43) .

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1 May 2018	
and 30 April 2019	<b><u>500,000</u></b>
<b>AMORTISATION</b>	
At 1 May 2018	
and 30 April 2019	<b><u>500,000</u></b>
<b>NET BOOK VALUE</b>	
At 30 April 2019	<b><u>-</u></b>
At 30 April 2018	<b><u>-</u></b>

**5. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc</b>
	<b>£</b>
<b>COST</b>	
At 1 May 2018	352,814
Additions	4,858
Disposals	(2)
At 30 April 2019	<b><u>357,670</u></b>
<b>DEPRECIATION</b>	
At 1 May 2018	200,586
Charge for year	30,799
At 30 April 2019	<b><u>231,385</u></b>
<b>NET BOOK VALUE</b>	
At 30 April 2019	<b><u>126,285</u></b>
At 30 April 2018	<b><u>152,228</u></b>

**The Croft Nurseries Ltd (Registered number: SC329576)**

**Notes to the Financial Statements - continued**  
**for the year ended 30 April 2019**

6.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>30.4.19</b>	<b>30.4.18</b>
		£	£
	Other debtors	<u>80,686</u>	<u>41,451</u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>30.4.19</b>	<b>30.4.18</b>
		£	£
	Taxation and social security	31,690	84
	Other creditors	<u>289,173</u>	<u>175,465</u>
		<u>320,863</u>	<u>175,549</u>
8.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>30.4.19</b>	<b>30.4.18</b>
		£	£
	Bank loans	-	49,904
	Other creditors	<u>-</u>	<u>22,372</u>
		<u>-</u>	<u>72,276</u>
9.	<b>RELATED PARTY DISCLOSURES</b>		

During the company paid £84,000 (2018 - £84,000) to Mrs Linda Pirie, who is director and sole shareholder of the company, for the rent of the nursery property in Stonehaven. £96,000 (2018 - £96,000) was paid during the year to Rothnick Ltd for the rent of the property for the Chapelton nursery. Mrs Linda Pirie is the sole Director of Rothnick Ltd.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.