

Company Registration No. SC329275 (Scotland)

**FULL CIRCLE PRODUCTION LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2014**

# FULL CIRCLE PRODUCTION LIMITED

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# FULL CIRCLE PRODUCTION LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		5,029		5,964
<b>Current assets</b>					
Debtors		15,505		15,109	
Cash at bank and in hand		1,402		681	
		<u>16,907</u>		<u>15,790</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(4,029)</u>		<u>(7,846)</u>	
<b>Net current assets</b>			12,878		7,944
<b>Total assets less current liabilities</b>			<u>17,907</u>		<u>13,908</u>
<b>Creditors: amounts falling due after more than one year</b>	4		-		(1,181)
<b>Provisions for liabilities</b>			(30)		-
			<u>17,877</u>		<u>12,727</u>
<b>Capital and reserves</b>					
Called up share capital	5		100		100
Profit and loss account			<u>17,777</u>		<u>12,627</u>
<b>Shareholders' funds</b>			<u>17,877</u>		<u>12,727</u>

For the financial year ended 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 April 2015

Mrs C C Calder  
**Director**

**Company Registration No. SC329275**

# FULL CIRCLE PRODUCTION LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2014

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Straight line
Motor vehicles	20% Straight line

#### 1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 August 2013	9,418
Additions	1,130
	<hr/>
At 31 July 2014	10,548
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<b>Depreciation</b>	
At 1 August 2013	3,454
Charge for the year	2,065
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At 31 July 2014	5,519
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<b>Net book value</b>	
At 31 July 2014	5,029
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At 31 July 2013	5,964
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## FULL CIRCLE PRODUCTION LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 31 JULY 2014**

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**3 Creditors: amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £1,180 (2013 - £2,833).

**4 Creditors: amounts falling due after more than one year**

The aggregate amount of creditors for which security has been given amounted to £0 (2013 - £1,181).

<b>5 Share capital</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.