

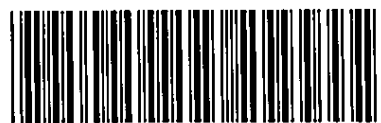
FULL CIRCLE PRODUCTION LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE PERIOD ENDED 31 JULY 2010

Company No. 329 275 (Scotland)

THURSDAY



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28/04/2011
COMPANIES HOUSE

FULL CIRCLE PRODUCTION LIMITED

ABBREVIATED BALANCE SHEET


AT 31 JULY 2010

	Note	2010 £	2009 £
FIXED ASSETS			
Tangible Assets	3	391	-
		<u>391</u>	<u>-</u>
CURRENT ASSETS			
Stocks		-	-
Debtors		2,537	70
Cash at Bank and in Hand		2,292	8,255
		<u>4,829</u>	<u>8,325</u>
Creditors - amounts falling due within one year		1,173	3,115
NET CURRENT ASSETS		<u>3,656</u>	<u>5,210</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,047</u>	<u>5,210</u>
Creditors - amounts falling due after more than one year		-	-
Provisions for Liabilities and Charges		83	-
NET ASSETS		<u>£3,964</u>	<u>£5,210</u>
CAPITAL AND RESERVES			
Called up Share Capital	4	100	100
Profit and Loss Account		3,864	5,110
SHAREHOLDERS' FUNDS - All Equity		<u>£3,964</u>	<u>£5,210</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit under section 476 of the Companies Act 2006. The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 386 and section 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the period end and of its profit or loss for the period then ended in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Act relating to the Accounts so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These accounts were approved by the board on 11 April 2011
and signed on its behalf by:



Christian Fenwick-Clenell
Director

Company No. 329 275 (Scotland)

The notes on page 3 form part of these financial statements

FULL CIRCLE PRODUCTION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS - 31 JULY 2010

1. ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The company is reliant on the financial support of its director to continue in business.

(b) Depreciation of tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation.

The cost or valuation of tangible fixed assets, less any residual value, is written off over their expected useful lives as follows:

	Period	Principal annual rate
Computer Equipment	3 Years	33% Straight Line

(c) Deferred Taxation

Provision is made for taxation deferred as a result of timing differences between the incidence of income and expenditure for taxation and accounts purposes. However, deferred tax assets are recognised only to the extent that the director considers it is more likely than not that they will be recovered against future taxable profits.

2. TURNOVER

Turnover comprises the invoice value of goods and services supplied by the company, net of Value Added Tax, adjusted for any movement in work in progress.

3. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 31 July 2009	-
Additions	418
Disposals	-
At 31 July 2010	<u>£418</u>
DEPRECIATION	
At 31 July 2009	-
Charge for the year	27
On disposals	-
At 31 July 2010	<u>£27</u>
NET BOOK VALUES	
At 31 July 2010	<u>£391</u>
At 31 July 2009	<u>-</u>

4. CALLED UP SHARE CAPITAL

	2010	2009
Ordinary shares of £1 each		
Allotted, called up and fully paid	<u>£100</u>	<u>£100</u>

5. DIRECTORS AND RELATED PARTY TRANSACTIONS

Ms C Fenwicke-Clennell was interested throughout the year, through his ownership in B Scenic Construction Ltd in the sale of services. During the year the company sold services to the value of £2,924.