

Section 94

The Insolvency Act 1986

Return of Final Meeting in a
Members' Voluntary Winding Up
Pursuant to Section 94 of the
Insolvency Act 1986

S94

For Official Use

To the Registrar of Companies
To the Accountant in Bankruptcy

--	--	--

Company Number

SC328427

Name of Company

Capricorn Greenland Exploration 5 Ltd

I / We

Paul Dounis, Third Floor West, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9QG

David Menzies, Third Floor West, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9QG

give notice that a general meeting of the company was duly summoned for 21 January 2015 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly and no quorum was present at the meeting.

Signed

David Menzies

Date

21 January 2015

Begbies Traynor (Central) LLP
Third Floor West
Edinburgh Quay 2
139 Fountainbridge
Edinburgh
EH3 9QG

Ref: CA362MVL/PD/DMM/JXT/SXT

For Official Use

THURSDAY



S3ZLSZ7T

SCT

22/01/2015

#178

COMPANIES HOUSE

Liquidator's statement of account: Members' voluntary winding up

Capricorn Greenland Exploration 5 Ltd

From 31 March 2014 To 21 January 2015

S of A

ASSET REALISATIONS

4,808,758.00	Balance due from Group companies	NIL
--------------	----------------------------------	-----

NIL

COST OF REALISATIONS

	Specific Bond	21.00
	Irrecoverable VAT	4.20

(25.20)

DISTRIBUTIONS

2,887,402.00	Ordinary Shareholders	4,808,757.98
	For other than Cash/In Specie	(4,808,757.98)

NIL

 1,921,356.00

 (25.20)

Dividend information

Preferential debts n/a

Unsecured debts n/a

Returns to contributories Distribution in specie to members of £4,808,758

Fee information

Fees fixed by resolution of members 19 June 2014

- (1) Assets, including n/a
shown in the statement of assets and liabilities
and estimated to be of the value of n/a
have proved unrealisable
-

- (2) State amount in respect of:

- (a) Unclaimed dividends payable to creditors in the winding up n/a
- (b) Other unclaimed dividends in the winding up n/a
- (c) moneys held by the company in respect of dividends or
other sums due before the commencement of the winding up to any
person as a member of the company n/a

- (3) Add here any special remarks the Liquidators think desirable:

Dated

21/1/15

Signed by the liquidator

David Menzies

Name & Address

David Menzies
Beggies Traynor (Central) LLP
Third Floor West
Edinburgh Quay 2
139 Fountainbridge
Edinburgh
EH3 9QG

**Capricorn Greenland Exploration 5 Limited
In Liquidation**

REPORT by David Menzies, Joint Liquidator to the final meeting of members to be held at the offices of Begbies Traynor (Central) LLP, Third Floor West, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9QG to be held on 21 January 2015 at 10.00am.

Asset Realisation

Book Debts

Book debts totalling £4,808,758 were assigned to the shareholders.

Dividend

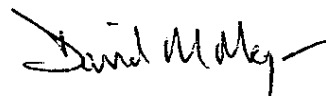
A first distribution in specie of £4,808,758 was made to the ordinary shareholders of the Company.

Liquidator's Intrmissions

The Joint Liquidator's abstract receipts & payments covering the period from 31 March 2014 to 17 November 2014 are attached.

Liquidator's Fees

The Liquidators fees were determined in the sum of £2,000 exc VAT plus outlays of £169.59 exc VAT.



David Menzies
Joint Liquidator

Capricorn Greenland Exploration 5 Ltd
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

Declaration of Solvency		From 31/03/2014 To 21/01/2015	From 31/03/2014 To 21/01/2015
ASSET REALISATIONS			
4,808,758.00	Balance due from Group companies	NIL	NIL
		NIL	NIL
COST OF REALISATIONS			
	Specific Bond	21.00	21.00
	Irrecoverable VAT	4.20	4.20
		(25.20)	(25.20)
DISTRIBUTIONS			
(2,887,402.00)	Ordinary Shareholders	4,808,757.98	4,808,757.98
	For other than Cash/In Specie	(4,808,757.98)	(4,808,757.98)
		NIL	NIL
1,921,356.00		(25.20)	(25.20)
REPRESENTED BY			
	Office		(25.20)
			(25.20)

Note:

Cairn Energy plc are paying all the costs and outlays of this case.

Paul Dounis
Joint Liquidator