

**Registration number SC328349**

**Edfest.tv Limited**

**Abbreviated accounts**

**for the year ended 31 July 2008**



**Edfest.tv Limited**

**Chartered Accountants' report to the Board of Directors on the  
unaudited accounts of Edfest.tv Limited**

In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the accounts of the company on pages to 4 from the accounting records and information and explanations supplied to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's board of directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 31 July 2008 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

*Valerie A. Stuart*

**Valerie Stuart CA  
Chartered Accountant**

**Stanhope House  
12 Stanhope Place  
Edinburgh  
EH12 5HH**

**Edfest.tv Limited**

**Abbreviated balance sheet  
as at 31 July 2008**

		<b>2008</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	<b>2</b>		<b>978</b>
<b>Current assets</b>			
Debtors		<b>1,604</b>	
Cash at bank and in hand		<b>4,347</b>	
		<b>5,951</b>	
<b>Creditors: amounts falling due within one year</b>		<b>(29,431)</b>	
<b>Net current liabilities</b>			<b>(23,480)</b>
<b>Total assets less current liabilities</b>			<b>(22,502)</b>
<b>Deficiency of assets</b>			<b>(22,502)</b>
<b>Capital and reserves</b>			
Called up share capital	<b>3</b>		<b>160</b>
Profit and loss account			<b>(22,662)</b>
<b>Shareholders' funds</b>			<b>(22,502)</b>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on page 4 form an integral part of these financial statements.**

**Edfest.tv Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 July 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 July 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on ..14/01/09..... and signed on its behalf by

  
John Garrow  
Director

**The notes on page 4 form an integral part of these financial statements.**

# Edfest.tv Limited

## Notes to the abbreviated financial statements for the year ended 31 July 2008

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings  
and equipment - 33% straight line

### 2. Fixed assets

**Tangible  
fixed  
assets  
£**

#### Cost

Additions

1,467

At 31 July 2008

1,467

#### Depreciation

Charge for year

489

At 31 July 2008

489

#### Net book value

At 31 July 2008

978

### 3. Share capital

**2008  
£**

#### Authorised

1,000 Ordinary shares of £1 each

1,000

#### Allotted, called up and fully paid

160 Ordinary shares of £1 each

160

#### Equity Shares

160 Ordinary shares of £1 each

160