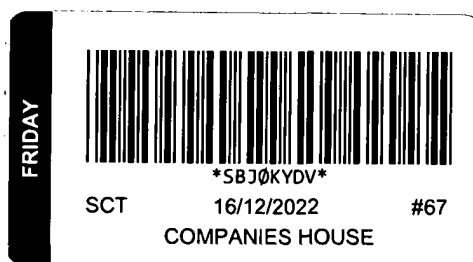


Charity Registration No. SC038729 (Scotland)

Company Registration No. SC328053 (Scotland)



PLUTOT LA VIE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022



PLUTOT LA VIE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Laura Tyrrell Timothy Licata Ian Cameron
Secretary	Mr T C Licata
Charity number (Scotland)	SC038729
Company number	SC328053
Registered office	323/4 Leith Walk Edinburgh EH6 8SA
Independent examiner	McFadden Associates Limited 19 Rutland Square Edinburgh EH1 2BB

PLUTOT LA VIE

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PLUTOT LA VIE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their report and accounts for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Company's charitable objects, as set out in its Memorandum of Association (3.1) are:

"To promote, maintain, improve and advance public education, appreciation and understanding of the Arts, and in particular the art of drama in all its aspects, by the production and presentation of educational, dramatic, theatrical and musical performances, with a particular emphasis on physical and visual theatre produced by the Company."

The board of directors believes that the above objectives have been fulfilled by the company's activities during the financial year.

Achievements and performance

As with the whole of the arts and entertainment industry, Plutôt la Vie faced another challenging year even as the Covid-19 pandemic began to subside. Our focus this year was the achievement of our Creative Scotland funded co-production, *An Unexpected Hiccup* (former working title *Family Misfortunes*) with Lung Ha Theatre Company.

Tim Licata, Plutôt La Vie's co-artistic director continued educational activities with the Royal Conservatoire of Scotland's B.A Performance course in BSL and English. Plutôt La Vie also continued to support *Articulation*, in support of the Outdoor Arts, Circus and Physical Theatre sector in Scotland.

AN EVENING OF ILLUSION – Plutôt la Vie at the Manipulate Festival, 2022

Plutôt La Vie was invited to curate a dinner evening at the Manipulate Festival on February 4th, 2022. We presented *An Evening of Illusion* which featured Tim Licata presenting Close-up table magic, with guest vocal artist Natalie Arle-Toyne and musicians Andrew and Zain Cruickshank.

The company has been invited back for Manipulate 2023.

THE COMIC TRAGEDY – VR VIDEO co-production

In Spring 2022 Edinburgh based video production company, NeonEight, approached Plutôt La Vie with the proposal to make a Virtual Reality video version of *La Tragedy Comique* for a new website Box Office VR which they were co-creating to host arts content and generate new sources of income for production companies and building-based theatres alike. Co-financed by Plutôt La Vie and NeonEight, the performance was rehearsed in May-June of 2021 at Vision Mechanics and filmed over a 1-week period at The King's Theatre in Edinburgh. Theatres in Scotland were still under covid restrictions at that time, and this represented the first production to use the King's Theatre since the Covid Pandemic lockdowns. The performance was filmed in the magnificent King's Theatre space with no audience present and can be viewed on Box Office VR. www.boxofficevr.com

PLUTOT LA VIE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

AN UNEXPECTED HICCUP – Plutôt la Vie Co-production with Lung Ha Theatre Company

An Unexpected Hiccup premiered at The Studio, Capital Theatres Edinburgh, on October 19th, 2022, and ran for 7 performances to a sold-out audience of 463 (covid distancing restrictions in place at the time).

Ian Cameron

During the year Ian Cameron, Plutôt La Vie's co-director has worked with the theatre company Snap-Elastic, in the making of the film of the show 'Eat Me', which also appeared as a live performance during the 2022 Manipulate Festival. He also directed and developed the show 'Polar Bear and Penguin', a co-production with Draiocht Theatre in Dublin, which this year is the main Christmas show at The Ark theatre in Dublin.

EDUCATION

Tim Licata continued his association as a Part-Time Lecturer in Movement in Performance as part of the UK's first Deaf Theatre Performance Degree course run by the Royal Conservatoire of Scotland.

Financial review

The company reports a deficit for the year of £22,455, made up of £955 unrestricted and £21,500 of restricted funding. At 31 March 2022 Unrestricted reserves carried forward were £8,530 and restricted reserves were £nil.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

FUTURE PLANS

Goals for the company in 2022 / 2023 will be to:

- Change the company's status to a S.C.I.O. - Scottish Charitable Incorporated Organization.
- Apply to the Made in Scotland Showcase to present *An Unexpected Hiccup* as part of the Made in Scotland Showcase during the Edinburgh Fringe Festival 2023.
- Apply to the Creative Scotland Open Fund to launch a new series of Clown Cabaret Nights in 2023/24.

Structure, governance and management

Plutôt La Vie is an Edinburgh-based theatre company dedicated to producing imaginative, vibrant, entertaining and visually driven performances and providing high quality educational programmes in physical expression for young people, families, community groups, educationalists and other professionals in a variety of settings.

Plutôt La Vie was incorporated as a limited company on 20th July 2007 and is a charity registered under Scottish Law.

PLUTOT LA VIE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Laura Tyrrell

Timothy Licata

Ian Cameron

Tim Licata has Chief Executive responsibilities and delegated authority in accordance with the Articles of Association (Article 41). The company has benefited from the skills of freelance professionals and support from other boards and organisations. The directors are appreciative of this support.

Board members have met and/or communicated regularly, taking decisions about the strategic direction of the company, current activities and future projects.

Directors' Remuneration

Where appropriate, directors were paid for their professional services to the Company as reported in the accounts. This expense was incurred with the agreement of the Board and in accordance with the Company's Memorandum of Association (5.1) and in compliance with the Charity Trustee and Investment (Scotland) Act 2005.

The Trustees' report was approved by the Board of Trustees.



Timothy Licata

Trustee

Dated: 15 December 2022

PLUTOT LA VIE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PLUTOT LA VIE

I report on the financial statements of the charity for the year ended 31 March 2022, which are set out on pages 5 to 13.

Respective responsibilities of Trustees and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006, and they consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to our attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the Statement of Standards for Reporting Accountants and Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes a consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



David Stewart CA

19 Rutland Square
Edinburgh
EH1 2BB

Dated: 15 December 2022

PLUTOT LA VIE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<u>Income and endowments from:</u>							
Donations	3	300	7,500	7,800	280	-	280
Charitable activities	4	1,572	-	1,572	2,267	-	2,267
Investments	5	1	-	1	43	-	43
Other income	6	5,660	-	5,660	-	-	-
Total income		7,533	7,500	15,033	2,590	-	2,590
<u>Expenditure on:</u>							
Charitable activities	7	8,488	29,000	37,488	6,181	-	6,181
Net expenditure for the year/ Net movement in funds		(955)	(21,500)	(22,455)	(3,591)	-	(3,591)
Fund balances at 1 April 2021		9,485	21,500	30,985	13,076	21,500	34,576
Fund balances at 31 March 2022		8,530	-	8,530	9,485	21,500	30,985

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

PLUTOT LA VIE

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		-		1
Current assets					
Debtors	12	90		90	
Cash at bank and in hand		12,065		34,520	
		<u>12,155</u>		<u>34,610</u>	
Creditors: amounts falling due within one year	13	<u>(3,625)</u>		<u>(3,626)</u>	
Net current assets			8,530		30,984
Total assets less current liabilities			<u>8,530</u>		<u>30,985</u>
Income funds					
Restricted funds	14		-		21,500
Unrestricted funds			8,530		9,485
			<u>8,530</u>		<u>30,985</u>

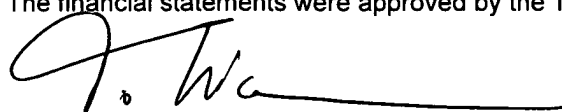
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 15 December 2022



Timothy Licata
Trustee

Company Registration No. SC328053

PLUTOT LA VIE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Plutot La Vie is a private company limited by guarantee incorporated in Scotland. The registered office is 323/4 Leith Walk, Edinburgh, EH6 8SA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

PLUTOT LA VIE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised when a liability is incurred.

Charitable activities include expenditure associated with the staging of productions and include both direct and support costs relating to these activities.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to the charitable activity on a basis consistent with their use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	33.3% straight line
Computers	33.3% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

PLUTOT LA VIE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2022 £	2022 £	2022 £	2021 £
Donations and gifts	300	-	300	280
Creative Scotland	-	7,500	7,500	-
	<u>300</u>	<u>7,500</u>	<u>7,800</u>	<u>280</u>

PLUTOT LA VIE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	Performance Income 2022 £	Performance Income 2021 £
Sales within charitable activities	<u>1,572</u>	<u>2,267</u>

5 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Interest receivable	<u>1</u>	<u>43</u>

6 Other income

	Unrestricted funds 2022 £	Total 2021 £
Theatre Tax Relief	<u>5,660</u>	<u>-</u>

PLUTOT LA VIE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7 Charitable activities

	Theatre Company 2022 £	Theatre Company 2021 £
Depreciation and impairment	1	834
Fees	22,393	2,816
Props	171	168
Travel	440	-
Publicity and marketing	109	163
Production costs	12,875	1,001
Charitable expenditure heading 7	48	-
	<u>36,037</u>	<u>4,982</u>
Share of support costs (see note 8)	303	303
Share of governance costs (see note 8)	1,148	896
	<u>37,488</u>	<u>6,181</u>
Analysis by fund		
Unrestricted funds	8,488	6,181
Restricted funds	29,000	-
	<u>37,488</u>	<u>6,181</u>
For the year ended 31 March 2021		
Unrestricted funds	<u>6,181</u>	

8 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Rent	303	-	303	303	-	303
Accountancy	-	810	810	-	565	565
Legal and professional	-	338	338	-	331	331
	<u>303</u>	<u>1,148</u>	<u>1,451</u>	<u>303</u>	<u>896</u>	<u>1,199</u>
Analysed between Charitable activities	<u>303</u>	<u>1,148</u>	<u>1,451</u>	<u>303</u>	<u>896</u>	<u>1,199</u>

PLUTOT LA VIE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

9 Trustees

During the year 2 trustees, Tim Licata and Ian Cameron, were paid £9,629 (2021 - £280) in respect of services provided to the charity. These services were provided on normal arms length commercial terms. In addition 1 trustee was reimbursed £129 of expenses (2021 - £nil).

10 Employees

There were no employees during the year.

11 Tangible fixed assets

	Plant and machinery £	Computers £	Total £
Cost			
At 1 April 2021	850	2,503	3,353
At 31 March 2022	850	2,503	3,353
Depreciation and impairment			
At 1 April 2021	850	2,502	3,352
Depreciation charged in the year	-	1	1
At 31 March 2022	850	2,503	3,353
Carrying amount			
At 31 March 2021	-	1	1

12 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	90	90

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	2,886	2,886
Accruals and deferred income	739	740
	3,625	3,626

PLUTOT LA VIE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 March 2022
	Balance at 1 April 2020	Incoming resources	Resources expended	Balance at 1 April 2021	Incoming resources	Resources expended	
	£	£	£	£	£	£	£
Creative Scotland - Family Misfortunes	21,500	2,000	(2,000)	21,500	7,500	(29,000)	-

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Fund balances at 31 March 2022 are represented by:						
Tangible assets	-	-	-	1	-	1
Current assets/ (liabilities)	8,530	-	8,530	30,984	-	30,984
	8,530	-	8,530	30,985	-	30,985

16 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).