

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2014
for
HSET Solutions Ltd

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for the Year Ended 31 March 2014**

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HSET Solutions Ltd

Company Information for the Year Ended 31 March 2014

DIRECTORS:

Mrs V Alcroft
C K McPhail

REGISTERED OFFICE:

10 Carden Place
Aberdeen
AB10 1UR

REGISTERED NUMBER:

SC327485 (Scotland)

ACCOUNTANTS:

Campbell Dallas LLP
Chartered Accountants
10 Carden Place
Aberdeen
AB10 1UR

Abbreviated Balance Sheet
31 March 2014

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		1,782		2,375
CURRENT ASSETS					
Debtors		104		26,466	
Cash at bank		<u>8,046</u>		<u>19,760</u>	
		8,150		46,226	
CREDITORS					
Amounts falling due within one year		<u>15,704</u>		<u>26,307</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(7,554)</u>		<u>19,919</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(5,772)</u>		<u>22,294</u>
PROVISIONS FOR LIABILITIES			<u>186</u>		<u>267</u>
NET (LIABILITIES)/ASSETS			<u><u>(5,958)</u></u>		<u><u>22,027</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(5,960)</u>		<u>22,025</u>
SHAREHOLDERS' FUNDS			<u><u>(5,958)</u></u>		<u><u>22,027</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 June 2014 and were signed on its behalf by:

C K McPhail - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sale of health, safety and environmental consultancy services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is provided at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	12,369
Disposals	(2,533)
At 31 March 2014	<u>9,836</u>
DEPRECIATION	
At 1 April 2013	9,994
Charge for year	593
Eliminated on disposal	(2,533)
At 31 March 2014	<u>8,054</u>
NET BOOK VALUE	
At 31 March 2014	<u>1,782</u>
At 31 March 2013	<u>2,375</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2014 and 31 March 2013:

	2014 £	2013 £
Mrs V Alcroft and C K McPhail		
Balance outstanding at start of year	7,586	(4,338)
Amounts advanced	104	26,633
Amounts repaid	(7,586)	(14,709)
Balance outstanding at end of year	<u>104</u>	<u>7,586</u>

This loan is interest free and has no fixed terms for repayment.

5. GOING CONCERN

Although the company made a profit during the year of £55,915, there is a balance sheet deficit of £5,958 as at the year end. The shareholders confirmed their continued support of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.