

Primo Landscaping Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2015

Deans Accountants And Business Advisors Ltd
Chartered Accountants and Business Advisors
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Primo Landscaping Limited
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Primo Landscaping Limited
(Registration number: SC327297)
at 31 July 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets		2,000	3,000
Tangible fixed assets		<u>19,055</u>	<u>15,148</u>
		<u>21,055</u>	<u>18,148</u>
Current assets			
Debtors		-	240
Cash at bank and in hand		<u>3,455</u>	<u>2,040</u>
		3,455	2,280
Creditors: Amounts falling due within one year		<u>(1,713)</u>	<u>(3,475)</u>
Net current assets/(liabilities)		<u>1,742</u>	<u>(1,195)</u>
Total assets less current liabilities		22,797	16,953
Creditors: Amounts falling due after more than one year		<u>(24,390)</u>	<u>(26,239)</u>
Net liabilities		<u>(1,593)</u>	<u>(9,286)</u>
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		<u>(1,595)</u>	<u>(9,288)</u>
Shareholders' deficit		<u>(1,593)</u>	<u>(9,286)</u>

For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

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Approved by the Board on 26 April 2016 and signed on its behalf by:

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Mr WDC Elliot
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Primo Landscaping Limited

Notes to the Abbreviated Accounts for the Year Ended 31 July 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The Company has net liabilities of £1,593 (2014: £9,286) as at 31 July 2015. The Company relies on the continued support of its directors to finance its day to day working capital requirements.

The Directors' consider it appropriate to prepare the financial statements on a going concern basis after consideration of all the information available for the foreseeable future (limited to one year from the date of the approval of these financial statements), there is a reasonable expectation that the company has adequate resources to remain in operational existence for the foreseeable future.

If adoption of the going concern basis was inappropriate, adjustments could be required to write down assets to the assessment of their recoverable value, to reclassify fixed assets to current assets and to provide for any further liabilities that may arise.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	10 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Office equipment	25% reducing balance
Motor vehicles	25% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Primo Landscaping Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2015

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2014	10,000	39,211	49,211
Additions	-	13,590	13,590
Disposals	-	(10,380)	(10,380)
At 31 July 2015	<u>10,000</u>	<u>42,421</u>	<u>52,421</u>
Depreciation			
At 1 August 2014	7,000	24,063	31,063
Charge for the year	1,000	5,052	6,052
Eliminated on disposals	-	(5,749)	(5,749)
At 31 July 2015	<u>8,000</u>	<u>23,366</u>	<u>31,366</u>
Net book value			
At 31 July 2015	<u>2,000</u>	<u>19,055</u>	<u>21,055</u>
At 31 July 2014	<u>3,000</u>	<u>15,148</u>	<u>18,148</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2
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