

**DERCULICH LIMITED**

**Company Registration Number  
SC 325391**

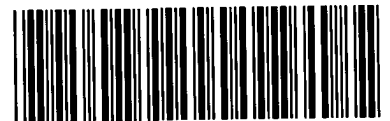
**Report of the Directors and Unaudited Financial Statements**

**Period of Accounts**

**Start Date: 1<sup>st</sup> July 2014**

**End Date: 30<sup>th</sup> June 2015**

THURSDAY



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**DERCULICH LIMITED**

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for YEAR ENDING 30th June 2015.**

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**DERCULICH LIMITED**

**DIRECTOR'S REPORT for the YEAR ENDED 30<sup>th</sup> June 2015**

**The director presents his report with the financial statements of the company for the year ending 30<sup>th</sup> June 2015.**

**Principal Activity**

**The principal activity of the company was to act as a holding company.**

**Director**

**George Lane held office during the whole of the year ending 30<sup>th</sup> June 2015.**

**This report has been prepared in accordance with the small companies exemption in Section 415A of the Companies Act 2006.**

**On behalf of the Board**

  
**George Lane**  
**Director**

**30<sup>th</sup> June 2015**

**DERCULICH LIMITED**  
**BALANCE SHEET as at 30<sup>th</sup> June 2015**

	Notes	2015	2014
<b><u>Fixed Assets</u></b>			
		£	£
Tangible Assets	2	196,531	196,531
<b><u>Current Assets</u></b>			
Receivables		379,721	379,721
Bank		6,351	6,351
<b><u>Creditors falling due within 1 year</u></b>	3	0	0
<b><u>Net Current Assets</u></b>		368,072	368,072
<b><u>Total assets less current Liabilities</u></b>		582,603	582,603
<b><u>Creditors falling due after more than 1 year</u></b>	4	582,000	582,000
<b><u>Total Net Assets</u></b>		<u>9,603</u>	<u>9,603</u>
<b><u>Capital and Reserves</u></b>			
Called up Share Capital	5	45,030	45,030
Profit and Loss Account		-35,427	-35,427
<b>Total Shareholders' Fund</b>		<u>9,603</u>	<u>9,603</u>

The Director is satisfied that for the year ending 30<sup>th</sup> June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and that the members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.

The Director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities ( effective April 2008).

These financial statements were approved by the Board of Directors on 30<sup>th</sup> June 2015.

Signed on behalf of the Board

  
George Lane  
Director

**DERCULICH LIMITED**  
**Notes to the financial statements for year ending 30<sup>th</sup> June 2015**

**1. Accounting Policies**

The principal accounting policies adopted in the preparation of these financial statements are set out below and have remained unchanged from previous years and have also been applied consistently within the same accounts.

**Basis of accounting**

The full financial statements have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Going Concern**

The financial statements are prepared on a going concern basis which assumes that the company will continue to trade. This assumption is based upon the assurances provided by the director and shareholders that if required they will provide financial assistance to enable the company to meet its financial obligations. If the company was unable to continue to trade, adjustments would have to be made to reduce the asset values to their recoverable amounts and to provide for any further liabilities that might arise.

**2. Tangible fixed assets and depreciation**

In the course of the period all Investments and Fixed Assets were written down to zero

**Investments held as fixed Assets**

	£
Cost as at 1 July 2014	195,002
Additions	nil
Write down	195,002
Cost or valuation at 30 June 2015	nil

**Tangible Fixed Assets**

	£
Plant and machinery at cost 1 July 2014	1,529
Depreciation/write off for the year	1,529
Net Book value at 30 June 2015	<u>nil</u>

**3. Creditors: amount falling due within one year**

	2015	2014
In the course of the year all Creditors confirmed that no sums were due by the company		
	£	£
Trade Creditors	nil	nil
Taxation (VAT)	nil	nil

**4. Creditors: amounts falling due after more than one year**

During the period, Director and Other Lenders agreed to write off their loans

	2015	2014
	£	£
Director's Loans	nil	75,000
Loans	nil	498,000
Total	<u>nil</u>	<u>573,090</u>

Repayments of Director's and Other loans in the period of £30,090

**5. Called up Share Capital**

<u>Called up Share Capital</u>	2015		2014	
	Number of shares	£	Number of shares	£
45,030 Ordinary Shares of £1 each	<u>45,030</u>	<u>45,030</u>	<u>45,030</u>	<u>45,030</u>