

FRASERBURGH COMMUNITY WEB
(Company Limited by Guarantee)

Company Number SC324702
Charity Number SC038352

REPORT AND
FINANCIAL STATEMENTS
FOR YEAR ENDED 31 MAY 2020



FRASERBURGH COMMUNITY WEB

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FRASERBURGH COMMUNITY WEB

MANAGEMENT REPORT **FOR YEAR ENDED 31 MAY 2020**

The Management Committee presents its report and financial statements for the year ended 31st May 2020.

Structure, Governance and Management

This is a company limited by guarantee (company number SC324702) and a registered Scottish charity (SC038352).

Directors who served for the year were:

Ian Douglas Brown

Joyce Erna Brown

Robert Wallace Mackinlay

Richard Sheaffe-Greene

John Livingston Buchan

Members who served for the year were:

Mike Chandler

John Anderson

The company is assisted in its work by expertise offered from the wider community. Some of these have played a full role in discussion of company business, though decisions are reserved to the directors.

Objectives and Activities

The principal activities of the company are to develop and maintain an internet web site promoting Fraserburgh, its institutions, community groups and business and to provide training places and work experience opportunities for people with disability.

In furtherance of the above purposes the organisation will establish links to other similar sites, develop and author web pages for other organisations, establish a town based internet café, develop partnerships among the company and local wider business e.g. tourism, catering and training providers, to offer a variety of services to individuals in the community.

Achievements and Performance

In the year, an increasing number of adults with disability have received supported opportunities to develop employment skills through the operation of web site maintenance and the internet café operation. Additional computer-based products offered through the café have increased (eg customised greeting cards, poster design, photocopying and printing) all of which give further opportunity to develop and use skills. This year a number of users worked on and produced a DVD showing the work of the Café.

Since the town-centre café has become established, it is proving entirely conducive for the delivery of the original aim and intention of the project: making a significant difference for the better to lives needing support and opportunities this facility provides. Café customers are further attracted by changing displays of local artists.

We have had to close from 18th March 2020 due to Coronavirus (Covid-19) and this has caused a significant drop in our annual income.

Financial Review

Fraserburgh Community Web is a non-profit organisation whose income derives from Café and Internet takings, subscriptions for website entries and grant funding. While training continues, trading has now taken place for a further financial year. The Café continues to show a surplus of income over expenditure, while the Website and Business Service provision continues to increase but still requires support.

We have undertaken fundraising events and been gratefully supported by a number of gifts and grants during the year:

Fundraising: (Total £1,677) Smartie Tubes £87, Sponsored Walk £912, Christmas Fair & Cards £518, Recycled Crisp Packets £160.

Gifts: (Total £3,086) Co-op Fundraising £1,994, TSB £1,030 (plus sundry others)

Gift Aid: £569

Plans for the Future

The company continues to explore the establishment of a partnership across local community groups. Such a partnership would not take away the autonomy of constituent groups but would enable a more effective sharing of expertise and building on one another's strengths. Fraserburgh Community Web is committed to expanding the use of its physical premises, enabling the delivery of core skills training to a range of disadvantaged groups. The facilities are being used for basic training for the general public each Monday.

Directors Responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

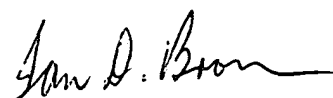
In preparing these financial statements the director is required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the board of directors



IAN D BROWN
Director
27 April 2021

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STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR YEAR ENDED 31 MAY 2020

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
<u>Incoming Resources from generated funds</u>				
Activities for generating funds	25,325	-	25,325	38,181
Incoming resources from charitable activities	<u>6,677</u>	-	<u>6,677</u>	<u>7,277</u>
	<u>32,002</u>	-	<u>32,002</u>	<u>45,458</u>
<u>Resources Expended</u>				
Charitable activities	<u>32,516</u>	-	<u>32,516</u>	<u>39,131</u>
<u>Net Income / (Expenditure) for the year</u>	(514)	-	(514)	6,327
Fund Balances at 1 st June 2019	<u>13,617</u>	-	<u>13,617</u>	<u>7,290</u>
Fund Balances at 31 st May 2020	<u>13,103</u>	-	<u>13,103</u>	<u>13,617</u>
	=====	=====	=====	=====

FRASERBURGH COMMUNITY WEB
INCOME AND EXPENDITURE ACCOUNT
FOR YEAR ENDED 31 MAY 2020

Year ended
31.05.19

INCOME

£ 21,303	Café Income	£ 18,079
<u>17,573</u>	Less Purchases	<u>13,901</u>
3,730	Net Café Income	4,178
5,000	Aberdeenshire Council Funding	5,000
3,975	Internet and Business Services Income	3,451
12,903	Miscellaneous Income & Grants net of costs	3,794
2,276	Fundraising	1,677
<u>1</u>	Bank Interest Received	<u>1</u>
<u>27,885</u>		<u>18,101</u>

EXPENSES

3,533	IT Maintenance and Renewals	£ 2,927
5,922	Heat Light and Power	5,700
2,239	Kitchen Equipment, Repairs and Renewals	1,866
2,078	Photocopier Costs	2,284
2,217	Telephone and Internet Charges	1,442
1,201	Postages and Stationery	780
1,948	Waste Disposal, Water Rates and Cleaning	1,910
412	Insurances	429
352	Licences and Performing Rights	285
712	General Expenses	174
<u>944</u>	Depreciation	<u>818</u>
<u>21,558</u>		<u>18,615</u>
£ 6,327	NET PROFIT/ LOSS) FOR YEAR	£ (514)
=====		=====

FRASERBURGH COMMUNITY WEB

BALANCE SHEET
AS AT 31 MAY 2020

As at

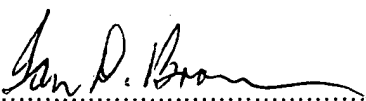
31.05.19

FIXED ASSETS		
£ 2,833	Equipment (Note 3)	2,455
CURRENT ASSETS		
<u>10,784</u>	Cash at Bank and in Hand	<u>10,648</u>
£ 13,617	NET ASSETS	£ 13,103
=====		=====
CAPITAL AND RESERVES		
£ 13,617	Unrestricted Funds	£ 13,103
<u> </u>	Restricted Funds	<u> </u>
£ 13,617		£ 13,103
=====		=====

The directors confirm that the company was entitled to exemption from the requirement to have an audit under the provision of section 477(1) of the Companies Act 2006 and that the members have not required the company to obtain an audit for the year in accordance with section 476(1) of that Act. The directors acknowledge their responsibility to ensure that the company keeps accounting records in accordance with section 386 and to prepare accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for financial year in accordance with section 394 and which otherwise comply with the Companies Act 2006 as far as applicable to the company.

These financial statements have been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board on 27 April 2021.


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IAN D BROWN
Director

FRASERBURGH COMMUNITY WEB

NOTES TO THE ACCOUNTS **FOR YEAR ENDED 31 MAY 2020**

1 Accounting policies

1.1 Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Incoming resources

All incoming resources are included in the Statement of financial activities when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.3 Resources expended

Expenditure has been analysed between types of resources in the statement of financial activities on the following basis. They have been treated as charitable expenditure if they directly enable the charity to provide its service.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment 25% Reducing balance

1.5 Accumulated funds

The charity's reserves are held in an unrestricted General Reserve. This General Reserve handles the incoming and outgoing resources in respect of the main activities of the charity. All income of the charity other than income which is attributable to a specific fund is allocated to this account. All general overheads of the charity are also allocated to this account.

2 Taxation

The company is recognised by HM Revenue and Customs as a charity and as a consequence of the tax reliefs available the current year income is not liable to taxation.

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NOTES TO THE ACCOUNTS
FOR YEAR ENDED 31 MAY 2020

3 Tangible fixed assets

Equipment
£

Net book value

As at 1 June 2019

2,833

Additions

440

3,273

Depreciation

Charge for year

818

At 31 May 2020

2,455

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