Registered Number SC324673

FRASER STUART ASSOCIATES LIMITED

Abbreviated Accounts

31 August 2012

Abbreviated Balance Sheet as at 31 August 2012

	Notes	*2012*	*2011*
		£	*£*
Fixed assets			
Tangible assets	2	2,413	1,324
		2,413	1,324
Current assets			
Debtors		5,176	37,792
Cash at bank and in hand		211,739	193,999
		216,915	231,791
Creditors: amounts falling due within one year		(6,330)	(3,084)
Net current assets (liabilities)		210,585	228,707
Total assets less current liabilities		212,998	230,031
Total net assets (liabilities)		212,998	230,031
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		212,997	230,030
Shareholders' funds		212,998	230,031

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 May 2013

And signed on their behalf by:
Valerie Robertson, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover policy
Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery - 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 September 2011	3,746
Additions	1,893
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	5,639
Depreciation	
At 1 September 2011	2,422
Charge for the year	804
On disposals	-
At 31 August 2012	3,226
Net book values	
At 31 August 2012	2,413
At 31 August 2011	1,324

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	*2011*
	£	£
1 Ordinary share of £1 each	1	1

4 Transactions with directors

Name of director receiving advance or credit:	Valerie Robertson
Description of the transaction:	Loan
Balance at 1 September 2011:	£ 4,989
Advances or credits made:	£ 1,200
Advances or credits repaid:	£ 2,374
Balance at 31 August 2012:	£ 3,815

Included in other debtors is a loan to the director, Valerie Robertson, of £3,815 (2011 - £4,989). The maximum amount outstanding during the year was £4,989. Interest is charged on the overdrawn balance in excess of £5,000 at 4% per annum.