

Unaudited Financial Statements for the Year Ended 31 May 2023

for

Shinergise Partners Limited

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for the Year Ended 31 May 2023

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Shinergise Partners Limited

Company Information
for the Year Ended 31 May 2023

DIRECTORS:

H A Taylor
Mrs C J Taylor

REGISTERED OFFICE:

Middleton Farm
Dollar
Clackmannanshire
FK14 7PQ

REGISTERED NUMBER:

SC324605 (Scotland)

ACCOUNTANTS:

Innes & Partners Limited
Chartered Certified Accountants
9 Ardross Street
Inverness
IV3 5NN

Balance Sheet
31 May 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		23,008		22,256
CURRENT ASSETS					
Debtors	5	271,897		341,548	
Cash at bank		<u>562,298</u>		<u>496,650</u>	
		834,195		838,198	
CREDITORS					
Amounts falling due within one year	6	<u>39,260</u>		<u>46,350</u>	
NET CURRENT ASSETS			<u>794,935</u>		<u>791,848</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			817,943		814,104
PROVISIONS FOR LIABILITIES			<u>6,246</u>		<u>5,564</u>
NET ASSETS			<u>811,697</u>		<u>808,540</u>
CAPITAL AND RESERVES					
Called up share capital	7		10,000		10,000
Retained earnings			<u>801,697</u>		<u>798,540</u>
SHAREHOLDERS' FUNDS			<u>811,697</u>		<u>808,540</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 February 2024 and were signed on its behalf by:

H A Taylor - Director

Notes to the Financial Statements
for the Year Ended 31 May 2023

1. **STATUTORY INFORMATION**

Shinergise Partners Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the [Company Information page](#).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 June 2022	4,463	19,755	63,995	88,213
Additions	-	8,384	-	8,384
At 31 May 2023	<u>4,463</u>	<u>28,139</u>	<u>63,995</u>	<u>96,597</u>
DEPRECIATION				
At 1 June 2022	1,837	18,506	45,614	65,957
Charge for year	1,115	2,841	3,676	7,632
At 31 May 2023	<u>2,952</u>	<u>21,347</u>	<u>49,290</u>	<u>73,589</u>
NET BOOK VALUE				
At 31 May 2023	<u>1,511</u>	<u>6,792</u>	<u>14,705</u>	<u>23,008</u>
At 31 May 2022	<u>2,626</u>	<u>1,249</u>	<u>18,381</u>	<u>22,256</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	257,087	53,945
Other debtors	549	-
Directors' loan accounts	13,873	37,374
Tax	-	249,269
Prepayments and accrued income	388	960
	<u>271,897</u>	<u>341,548</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Tax	32,155	34,429
Social security and other taxes	1,481	3,221
Accrued expenses	<u>5,624</u>	<u>8,700</u>
	<u>39,260</u>	<u>46,350</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2023	2022
Number:	Class:		£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 May 2023 and 31 May 2022:

	2023 £	2022 £
H A Taylor and Mrs C J Taylor		
Balance outstanding at start of year	(37,374)	(108,249)
Amounts advanced	105,855	129,612
Amounts repaid	(82,354)	(58,737)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(13,873)</u>	<u>(37,374)</u>

9. **ULTIMATE CONTROLLING PARTY**

The two directors own 100% of the share capital of the company but no individual director has a controlling interest.

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Shinergise Partners Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Shinergise Partners Limited for the year ended 31 May 2023 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Shinergise Partners Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Shinergise Partners Limited and state those matters that we have agreed to state to the Board of Directors of Shinergise Partners Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Shinergise Partners Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Shinergise Partners Limited. You consider that Shinergise Partners Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Shinergise Partners Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Innes & Partners Limited
Chartered Certified Accountants
9 Ardross Street
Inverness
IV3 5NN

22 April 2024

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.