

Shinergise Partners Limited
Filleted Financial Statements
Year ended 31 May 2020

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Innes & Partners
Chartered Certified Accountants

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for the Year Ended 31 May 2020

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Shinergise Partners Limited

Company Information
for the Year Ended 31 May 2020

DIRECTORS:

H A Taylor
Mrs C J Taylor

REGISTERED OFFICE:

Middleton Farm
Dollar
Clackmannanshire
FK14 7PQ

REGISTERED NUMBER:

SC324605 (Scotland)

ACCOUNTANTS:

Innes & Partners Limited
Chartered Certified Accountants
9 Ardross Street
Inverness
IV3 5NN

Balance Sheet
31 May 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	4	30,789	40,155
CURRENT ASSETS			
Debtors	5	861,427	601,489
Cash at bank		4,527	7,411
		<u>865,954</u>	<u>608,900</u>
CREDITORS			
Amounts falling due within one year	6	<u>559,667</u>	<u>323,074</u>
NET CURRENT ASSETS		<u>306,287</u>	<u>285,826</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		337,076	325,981
PROVISIONS FOR LIABILITIES		<u>5,850</u>	<u>7,629</u>
NET ASSETS		<u><u>331,226</u></u>	<u><u>318,352</u></u>
CAPITAL AND RESERVES			
Called up share capital	7	10,000	10,000
Retained earnings		<u>321,226</u>	<u>308,352</u>
SHAREHOLDERS' FUNDS		<u><u>331,226</u></u>	<u><u>318,352</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

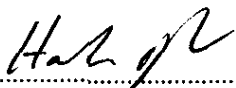
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 May 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29/04/2021 and were signed on its behalf by:



.....
H A Taylor - Director

Notes to the Financial Statements
for the Year Ended 31 May 2020

1. **STATUTORY INFORMATION**

Shinergise Partners Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2).

Notes to the Financial Statements - continued
for the Year Ended 31 May 2020

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 June 2019 and 31 May 2020	17,356	63,995	81,351
DEPRECIATION			
At 1 June 2019	13,103	28,093	41,196
Charge for year	2,185	7,181	9,366
At 31 May 2020	15,288	35,274	50,562
NET BOOK VALUE			
At 31 May 2020	2,068	28,721	30,789
At 31 May 2019	4,253	35,902	40,155

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	31,420	141,085
Directors' loan accounts	830,007	460,404
	861,427	601,489

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Shareholder Loans	14,198	14,198
Tax	417,481	228,571
Social security and other taxes	3,491	3,160
Accrued expenses	124,497	77,145
	559,667	323,074

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid: Number:	Class:	Nominal value: £1	2020 £	2019 £
10,000	Ordinary		10,000	10,000

Notes to the Financial Statements - continued
for the Year Ended 31 May 2020

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 May 2020 and 31 May 2019:

	2020 £	2019 £
H A Taylor and Mrs C J Taylor		
Balance outstanding at start of year	(460,404)	(353,391)
Amounts advanced	132,448	170,519
Amounts repaid	(502,051)	(277,532)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(830,007)</u>	<u>(460,404)</u>

9. ULTIMATE CONTROLLING PARTY

The two directors own 80% of the share capital of the company but no individual director has a controlling interest.

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Shinergise Partners Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Shinergise Partners Limited for the year ended 31 May 2020 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Shinergise Partners Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Shinergise Partners Limited and state those matters that we have agreed to state to the Board of Directors of Shinergise Partners Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Shinergise Partners Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Shinergise Partners Limited. You consider that Shinergise Partners Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Shinergise Partners Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Innes & Partners Limited
Chartered Certified Accountants
9 Ardross Street
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IV3 5NN

Date: 11/5/2021