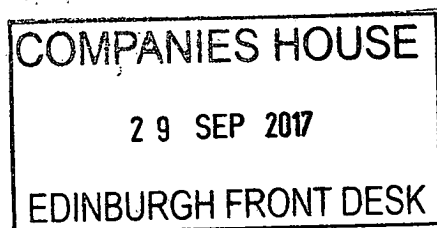


**Report of the Directors and  
Unaudited Financial Statements  
for the Year Ended 31 December 2016  
for  
Scott Properties No.1 Limited**



**Scott Properties No.1 Limited (Registered number: SC324601)**

**Contents of the Financial Statements  
for the Year Ended 31 December 2016**

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**Scott Properties No.1 Limited**

**Company Information  
for the Year Ended 31 December 2016**

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**DIRECTORS:**

N R Scott  
Mrs T J Trotter  
A Gibson

**SECRETARY:**

N R Scott

**REGISTERED OFFICE:**

Unit 7  
Halbeath Interchange Business Park  
Kingseat Road, Halbeath  
Dunfermline  
KY11 8RY

**REGISTERED NUMBER:**

SC324601 (Scotland)

**Scott Properties No.1 Limited (Registered number: SC324601)**

**Report of the Directors  
for the Year Ended 31 December 2016**

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The directors present their report with the financial statements of the company for the year ended 31 December 2016.

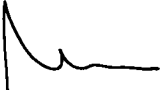

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2016 to the date of this report.

N R Scott  
Mrs T J Trotter  
A Gibson

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

   
.....  
N R Scott - Director

Date: 13/09/2017.....

**Scott Properties No.1 Limited (Registered number: SC324601)**

**Balance Sheet  
31 December 2016**

	Notes	2016 £	2015 £
<b>CURRENT ASSETS</b>			
Cash at bank		<u>1</u>	<u>1</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1</u>	<u>1</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	<u>1</u>	<u>1</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1</u>	<u>1</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 December 2016.

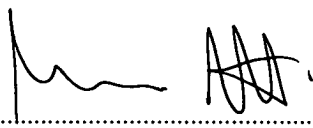
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13/09/2017 and were signed on its behalf by:

  
.....

N R Scott - Director

The notes form part of these financial statements

**Scott Properties No.1 Limited (Registered number: SC324601)**

**Income Statement  
for the Year Ended 31 December 2016**

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During the financial year and the preceding financial year the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a surplus nor a deficit.

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 December 2016**

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**1. STATUTORY INFORMATION**

Scott Properties No.1 Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company was dormant throughout the current year and previous year.

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary shares	£1	<u>1</u>	<u>1</u>

**4. RELATED PARTY DISCLOSURES**

The company is a wholly owned subsidiary of Scott Group Investments Limited, a company registered in Scotland under reference SC262153.

The company has availed itself of the exemption under FRS 102 Paragraph 33.1A in relation to subsidiary undertakings. This allows subsidiaries, where the parent holds 100% of the share capital to be exempt from disclosing inter company transactions where consolidated group accounts are published.

**5. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is J C Scott, by virtue of his majority shareholding in Scott Group Investments Limited.

**6. FIRST YEAR ADOPTION**

**Transitional relief**

On transition to FRS 102, the company has taken advantage of the following transitional relief:

- to retain accounting policies for reported assets, liabilities and equity measurement at date of transition to FRS 102 for dormant companies.