

Abbreviated Unaudited Cessation Accounts

for the Year Ended 31 March 2013

for

Pleiad Devices Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Pleiad Devices Ltd

Company Information
for the Year Ended 31 March 2013

DIRECTORS: Mrs Oriana Maria Zerbini
Mr Cristiano Daolio

SECRETARY: Mr Cristiano Daolio

REGISTERED OFFICE: Suite 3
Lomond House
Castle Business Park
Stirling
Stirlingshire
FK9 4TU

REGISTERED NUMBER: SC324501 (Scotland)

ACCOUNTANTS: K A G Accountancy Services
Sunnydene
2 Rintoul Ave
Crieff
Perthshire
PH7 3SJ

SOLICITORS: Pinsent Masons LLP
30 Crown Place
Earl Court
LONDON
EC2A 4ES

Abbreviated Balance Sheet

31 March 2013

	Notes	31.3.13 £	£	31.3.12 £	£
FIXED ASSETS					
Intangible assets	2		-		85,127
Tangible assets	3		-		12,649
Investments	4		-		1,000
			<u>-</u>		<u>98,776</u>
CURRENT ASSETS					
Debtors		44,158		4,286	
Prepayments and accrued income		-		12,393	
Cash at bank and in hand		<u>20,909</u>		<u>116,302</u>	
		65,067		132,981	
CREDITORS					
Amounts falling due within one year		<u>(13,508)</u>		<u>96,792</u>	
NET CURRENT ASSETS			<u>78,575</u>		<u>36,189</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>78,575</u>		<u>134,965</u>
PROVISIONS FOR LIABILITIES			<u>-</u>		<u>876</u>
NET ASSETS			<u><u>78,575</u></u>		<u><u>134,089</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		50,000		50,000
Profit and loss account			<u>28,575</u>		<u>84,089</u>
SHAREHOLDERS' FUNDS			<u><u>78,575</u></u>		<u><u>134,089</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Pleiad Devices Ltd (Registered number: SC324501)

Abbreviated Balance Sheet - continued

31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 June 2013 and were signed on its behalf by:

Mr Cristiano Daolio - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Pleiad Devices Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2012	106,497
Disposals	(106,497)
At 31 March 2013	-
AMORTISATION	
At 1 April 2012	21,370
Amortisation for year	3,094
Eliminated on disposal	(24,464)
At 31 March 2013	-
NET BOOK VALUE	
At 31 March 2013	-
At 31 March 2012	85,127

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2012	36,593
Additions	497
Disposals	(37,090)
At 31 March 2013	-
DEPRECIATION	
At 1 April 2012	23,944
Charge for year	7,027
Eliminated on disposal	(30,971)
At 31 March 2013	-
NET BOOK VALUE	
At 31 March 2013	-
At 31 March 2012	12,649

4. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 April 2012	1,000
Disposals	(1,000)
At 31 March 2013	-
NET BOOK VALUE	
At 31 March 2013	-
At 31 March 2012	1,000

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.13	31.3.12
		value:	£	£
50,000	Ordinary Shares	Share Cap	<u>50,000</u>	<u>50,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.