

REGISTERED NUMBER: SC324501 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

Pleiad Devices Ltd

FRIDAY



S1A5IJXE

SCT

01/06/2012

#597

COMPANIES HOUSE

Pleiad Devices Ltd (Registered number: SC324501)

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Plejad Devices Ltd

Company Information
for the Year Ended 31 March 2012

DIRECTORS: Dr Helen Colquhoun
Mr Edward Elworthy

SECRETARY: Mr Edward Elworthy

REGISTERED OFFICE: Suite 3
Lomond House
Castle Business Park
Stirling
Stirlingshire
FK9 4TU

REGISTERED NUMBER: SC324501 (Scotland)

ACCOUNTANTS: K A G Accountancy Services
Sunnydene
2 Rintoul Ave
Crieff
Perthshire
PH7 3SJ

SOLICITORS: Brodies LLP
15 Atholl Crescent
EDINBURGH
EH3 8HA

Pleiad Devices Ltd (Registered number: SC324501)

Abbreviated Balance Sheet

31 March 2012

	Notes	31.3.12 £	31.3.11 £
FIXED ASSETS			
Intangible assets	2	85,127	90,432
Tangible assets	3	12,649	19,120
Investments	4	1,000	1,000
		<u>98,776</u>	<u>110,552</u>
CURRENT ASSETS			
Debtors		4,286	69,360
Prepayments and accrued income		12,393	6,425
Cash at bank and in hand		116,302	26,645
		<u>132,981</u>	<u>102,430</u>
CREDITORS			
Amounts falling due within one year		96,792	132,831
		<u>96,792</u>	<u>132,831</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>36,189</u>	<u>(30,401)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>134,965</u>	<u>80,151</u>
PROVISIONS FOR LIABILITIES		<u>876</u>	<u>1,176</u>
NET ASSETS		<u><u>134,089</u></u>	<u><u>78,975</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	50,000	50,000
Profit and loss account		84,089	28,975
		<u>134,089</u>	<u>78,975</u>
SHAREHOLDERS' FUNDS		<u><u>134,089</u></u>	<u><u>78,975</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Pleiad Devices Ltd (Registered number: SC324501)

Abbreviated Balance Sheet - continued

31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 May 2012 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'E Elworthy', written in a cursive style.

Mr Edward Elworthy - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Pleiad Devices Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

USA sales - 50.5%

Australia sales - 47.0%

Europe sales - £0.5%

Uk sales - 2.0%

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2011 and 31 March 2012	106,497
AMORTISATION	
At 1 April 2011	16,065
Charge for year	5,305
At 31 March 2012	21,370
NET BOOK VALUE	
At 31 March 2012	85,127
At 31 March 2011	90,432

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2011	35,036
Additions	1,557
At 31 March 2012	36,593
DEPRECIATION	
At 1 April 2011	15,916
Charge for year	8,028
At 31 March 2012	23,944
NET BOOK VALUE	
At 31 March 2012	12,649
At 31 March 2011	19,120

4. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 April 2011 and 31 March 2012	1,000
NET BOOK VALUE	
At 31 March 2012	1,000
At 31 March 2011	1,000

Pleiad Devices Ltd (Registered number: SC324501)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12 £	31.3.11 £
50,000	Ordinary Shares	Share Cap	<u>50,000</u>	<u>50,000</u>