

PLEIAD DEVICES LIMITED
(formerly Dalglen (No.1101) Limited)

Company Registration No. SC324501

ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2008

FRIDAY



SOQ5D6RL

SCT

23/01/2009

87

COMPANIES HOUSE

PLEIAD DEVICES LIMITED

COMPANY INFORMATION

Directors	Dr Helen A Colquhoun Edward Elworthy
Secretary	Edward Elworthy
Company Number	SC324501
Registered Office	Balmoral Suite Royal British House Leonard Street PERTH PH2 8HA
Business Address	Balmoral Suite Royal British House Leonard Street PERTH PH2 8HA
Solicitors	Lindsays WS 11 Atholl Crescent EDINBURGH EH3 8HE

PLEIAD DEVICES LIMITED

CONTENTS

Directors' Report	Page 3
Balance Sheet	4
Notes to the Financial Statement	5-6

PLEIAD DEVICES LIMITED

DIRECTORS' REPORT FOR THE PERIOD ENDED 31 MARCH 2008

The directors present their report and financial statements for the period ended 31 March 2008.

The company was incorporated on May 20th 2007 as Dalglan (No.1101) Limited and changed its name to Pleiad Devices Ltd on July 10th 2007. It commenced trading on July 6th 2007.

Principal Activities

The principal activity of the company continued to be that of product development advice and clinical trial management for the healthcare industry.

Directors

The following directors have held office since the company was incorporated on May 20th 2007:

Dalglan Directors Limited (appointed May 20th 2007, resigned June 29th 2007)

Dr Helen A Colquhoun (appointed June 29th 2007)

Julia M Edgar (appointed June 29th 2007 & resigned 30 November 2007)

Edward Elworthy (appointed December 24th 2007)

Directors' Interests

The directors' interests in the shares of the company were as stated below:

	Ordinary Shares of £1 each 31 March 2008
Dr Helen Colquhoun	19,000
Julia Edgar	19,000
Edward Elworthy	8,000

As described on the balance sheet the directors are responsible for the preparation of the accounts for the year ended 31 March 2008, set out on pages 3 to 12 and the directors consider that the company is exempt from an audit. These unaudited accounts have been compiled in order to fulfil the directors' statutory responsibilities from the counting records, information and explanations available.

The report has been prepared in accordance with the special provisions of Part 2 of Schedule 8 of the Companies Act 1985 relating to small companies.

On behalf of the board



Edward Elworthy
Secretary

PLEIAD DEVICES LIMITED

BALANCE SHEET AS AT 31 MARCH 2008

	Notes	£	2008 £
Fixed Assets			
Tangible assets	2		7,237
Intangible assets	3		1,919
Investments	4		1,000
		
Goodwill			10,156
Current Assets			76,798
Debtors		16,566	
Cash at bank in hand		32,246	
		
		48,812	
Creditors: amounts falling due within One year	5	(96,432)	
		
Net Current Liabilities			(47,657)
		
Total assets less current liabilities			39,297
		
Capital and reserves			
Called up share capital	6		50,000
Profit and loss account	7		(10,703)
		
Shareholders' funds			39,297

In preparing these financial statements:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities
 - Ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 2 of Schedule 8 of the Companies Act 1985 relating to small companies and with the Financial Reporting Standards for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on December 9th 2008.


Edward Elworthy
Director

Pleiad Devices Ltd

Notes to the financial Statements for the period ending 31 March 2008

1 Principal accounting policies

The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom. A summary of the more important accounting policies which have been applied consistently, is set out below.

Basis of accounting - the financial statements are prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities, effective June 2002.

Turnover - represents the value of sales for the year, exclusive of V A T.

Tangible fixed assets and depreciation - are stated at cost less accumulated depreciation.

Depreciation is calculated to write off the cost of fixed assets by the straight line method at the following rates :

Intangible assets	4%
Plant and equipment	15 - 33 %

Fixed asset investments are stated at cost less provision for diminution in value.

Stocks - Stock is valued at the lower of cost and net realisable value.

Work in Progress - Work in progress is valued at the lower of cost and net realisable value.

Foreign currencies - Trading income denominated in foreign currencies is translated to Sterling at appropriate exchange rates and all differences are taken to the profit and loss account.

Pension scheme - contributions to employee individual pension schemes are charged to the profit and loss account as incurred and represent the contributions payable by the company during the year in accordance with FRS 17.

Deferred taxation - deferred taxation has not been provided as, in the opinion of the directors, there is no reasonable probability that a material liability or asset will crystallise in the foreseeable future.

Group accounts - the financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

2 Tangible Fixed Assets

		2008	
		Office Equipment £	Total £
Cost	as at 1.4.07	-	-
	additions	9,175	9,175
	as at 31.3.08	9,175	9,175
Depreciation	as at 1.4.07	-	-
	charge for year	1,938	1,938
	as at 31.3.08	1,938	1,938
Net Book value	as at 31.3.08	7,237	7,237

3 Intangible Assets

		Documentation £	Intellectual Property £	Total £
Cost	as at 1.4.07	-	-	-
	additions	1,000	999	1,999
	as at 31.3.08	1,000	999	1,999
Depreciation	as at 1.4.07	-	-	-
	charge for year	40	40	80
		40	40	80
Net Book Value	as at 31.3.08	960	959	1,919