

REGISTERED NUMBER: SC324123 (Scotland)

BUZZBACK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

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COMPANIES HOUSE

BUZZBACK LIMITED (REGISTERED NUMBER: SC324123)

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FOR THE YEAR ENDED 31 MARCH 2016**

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BUZZBACK LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTORS:

Ms C Fitzgerald
Mr M Oxley

REGISTERED OFFICE:

c/o Hardie Caldwell LLP
Citypoint 2
25 Tyndrum Street
Glasgow
G4 0JY

REGISTERED NUMBER:

SC324123 (Scotland)

AUDITORS:

Hardie Caldwell LLP
Statutory Auditors
Chartered Accountants
Citypoint 2
25 Tyndrum Street
Glasgow
G4 0JY

**REPORT OF THE INDEPENDENT AUDITORS TO
BUZZBACK LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Buzzback Limited for the year ended 31 March 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

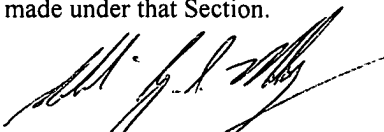
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Robert G S Mackay (Senior Statutory Auditor)
for and on behalf of Hardie Caldwell LLP
Statutory Auditors
Chartered Accountants
Citypoint 2
25 Tyndrum Street
Glasgow
G4 0JY

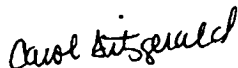
10 June 2016


BUZZBACK LIMITED (REGISTERED NUMBER: SC324123)**ABBREVIATED BALANCE SHEET
31 MARCH 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	1,912	2,497
CURRENT ASSETS			
Debtors		240,146	211,822
Cash at bank		41,238	108,704
		<u>281,384</u>	<u>320,526</u>
CREDITORS			
Amounts falling due within one year		<u>405,620</u>	<u>379,068</u>
NET CURRENT LIABILITIES		<u>(124,236)</u>	<u>(58,542)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(122,324)</u>	<u>(56,045)</u>
CAPITAL AND RESERVES			
Called up share capital	3	25,000	25,000
Profit and loss account		<u>(147,324)</u>	<u>(81,045)</u>
SHAREHOLDERS' FUNDS		<u>(122,324)</u>	<u>(56,045)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 June 2016 and were signed on its behalf by:


Ms C Fitzgerald - Director


Mr M Oxley - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

Although the company has net current liabilities and negative shareholder funds at the year end the directors continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements. The company has cash resources and the main creditor as detailed at Note 12 is a related party which will not demand repayment until the company has appropriate funds therefore the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents sales of services, excluding value added tax, related to the one principal activity of market research. Turnover is recognised by the stage completion of work.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred taxation is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at rates expected to apply when they reverse based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset, or on unremitted earnings of subsidiaries, associates or joint ventures where there is no commitment to remit these earnings. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Operating leases

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company makes payments towards individual employees pension arrangements. Contributions payable are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	8,742
Additions	629
	<u>9,371</u>
At 31 March 2016	
DEPRECIATION	
At 1 April 2015	6,245
Charge for year	1,214
	<u>7,459</u>
At 31 March 2016	
NET BOOK VALUE	
At 31 March 2016	<u>1,912</u>
At 31 March 2015	<u>2,497</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
25,000	Ordinary	£1	<u>25,000</u>	<u>25,000</u>

4. ULTIMATE PARENT ENTITY

BuzzBack Inc (incorporated in USA) is regarded by the directors as being the company's ultimate parent entity.