

**ECONOMIC DEVELOPMENT AND DEFENCE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

Priory Accounting & Tax Ltd

Lodge House
Priory Lane
Dunfermline
Fife
KY12 7DT

Economic Development and Defence Limited
Company No. SC324109
Abbreviated Balance Sheet 31 March 2015

		2015	2014
	Notes	£	£
CURRENT ASSETS			
Debtors		-	536
Cash at bank and in hand		16,182	56,136
		<u>16,182</u>	<u>56,672</u>
Creditors: Amounts Falling Due Within One Year		<u>-</u>	<u>(26,701)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>16,182</u>	<u>29,971</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>16,182</u>	<u>29,971</u>
NET ASSETS		<u>16,182</u>	<u>29,971</u>
CAPITAL AND RESERVES			
Called up share capital	2	2	2
Profit and Loss account		<u>16,180</u>	<u>29,969</u>
SHAREHOLDERS' FUNDS		<u>16,182</u>	<u>29,971</u>

For the year ending 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Donald Booth

12/10/2015

Economic Development and Defence Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2015

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% on cost
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2 . Share Capital

	Value	Number	2015	2014
	£		£	£
Allotted, called up and fully paid:				
Ordinary shares	1,000	2	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.