



**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2010**  
**FOR**  
**ZEDESS ENERGY LIMITED**

SATURDAY



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26/02/2011  
COMPANIES HOUSE

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for the Year Ended 31 May 2010**

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**ZEDESS ENERGY LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 May 2010**

**DIRECTORS:**

S G Rowbottom  
Z Hussain

**SECRETARY:**

CLP Secretaries Limited

**REGISTERED OFFICE:**

Commercial House  
2 Rubislaw Terrace  
Aberdeen  
Aberdeenshire  
AB10 1XE

**REGISTERED NUMBER:**

SC323947 (Scotland)

**ACCOUNTANTS:**

Acumen Accountants and Advisors Limited  
Bon Accord House  
Riverside Drive  
Aberdeen  
Aberdeenshire  
AB11 7SL

**ABBREVIATED BALANCE SHEET**  
**31 May 2010**

	Notes	2010 £	2009 £
<b>CURRENT ASSETS</b>			
Debtors		2	2
<b>CREDITORS</b>			
Amounts falling due within one year		71,559	70,333
<b>NET CURRENT LIABILITIES</b>		(71,557)	(70,331)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(71,557)	(70,331)
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		(71,559)	(70,333)
<b>SHAREHOLDERS' FUNDS</b>		(71,557)	(70,331)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2010.

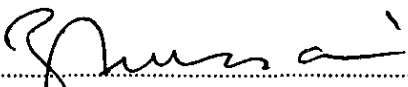
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 February 2011 and were signed on its behalf by:

  
 .....  
 Z Hussain - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 31 May 2010**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on the going concern basis based on the continuing support of the directors.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Deferred tax**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

**2. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 June 2009	60,160
Disposals	(60,160)
	<hr/>
At 31 May 2010	-
	<hr/>
<b>PROVISIONS</b>	
At 1 June 2009	60,160
Eliminated on disposal	(60,160)
	<hr/>
At 31 May 2010	-
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 May 2010	-
	<hr/> <hr/>
At 31 May 2009	-
	<hr/> <hr/>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2010 £	2009 £
2	Ordinary	1	2	2
			<hr/>	<hr/>

**4. TRANSACTIONS WITH DIRECTORS**

At 31 May 2010 S Rowbottom had a loan balance of £30,000 (2009: £30,000) due to him from Zedess Energy Limited.

At 31 May 2010 Z Hussain had a loan balance of £30,000 (2009: £30,000) due to him from Zedess Energy Limited.

These loans are interest free and there are no fixed repayment terms.

**ZEDESS ENERGY LIMITED (REGISTERED NUMBER: SC323947)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 31 May 2010**

**5. RELATED PARTY DISCLOSURES**

S Rowbottom and Z Hussain, the directors of the company, are also the directors of Raeburn Energy Limited. As at 31 May 2010 there was a balance of £10,899 (2009: £9,070) due from Zedess Energy Limited to Raeburn Energy Limited.

This loan is interest free and there are no fixed repayment terms.

**6. ULTIMATE CONTROLLING PARTY**

In the directors opinion the company is controlled jointly by S Rowbottom and Z Hussain.

**ZEDESS ENERGY LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
ZEDESS ENERGY LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2010 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*Acumen Accountants and Advisors Limited*

Acumen Accountants and Advisors Limited  
Bon Accord House  
Riverside Drive  
Aberdeen  
Aberdeenshire  
AB11 7SL

Date: 23 February 2011