

THE CARPET WAREHOUSE (BUTE) LTD.

**Company Registration Number:
SC323519 (Scotland)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st June 2011

End date: 31st May 2012

SUBMITTED

THE CARPET WAREHOUSE (BUTE) LTD.

Company Information for the Period Ended 31st May 2012

Director:	P Wallace
Company secretary:	K Wallace
Registered office:	10 Tower Street Rothesay Isle Of Bute PA20 0BZ
Company Registration Number:	SC323519 (Scotland)

THE CARPET WAREHOUSE (BUTE) LTD.

Abbreviated Balance sheet As at 31st May 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	2	3,664	4,847
Total fixed assets:		<u>3,664</u>	<u>4,847</u>
Current assets			
Stocks:		11,050	11,150
Debtors:	3	6,995	2,922
Cash at bank and in hand:		-	64
Total current assets:		<u>18,045</u>	<u>14,136</u>
Creditors			
Creditors: amounts falling due within one year	4	11,841	9,243
Net current assets (liabilities):		<u>6,204</u>	<u>4,893</u>
Total assets less current liabilities:		<u>9,868</u>	<u>9,740</u>
Total net assets (liabilities):		<u><u>9,868</u></u>	<u><u>9,740</u></u>

The notes form part of these financial statements

THE CARPET WAREHOUSE (BUTE) LTD.

Abbreviated Balance sheet As at 31st May 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	5	100	100
Profit and Loss account:		9,768	9,640
Total shareholders funds:		<u>9,868</u>	<u>9,740</u>

For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 27 February 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: P Wallace
Status: Director

The notes form part of these financial statements

THE CARPET WAREHOUSE (BUTE) LTD.

Notes to the Abbreviated Accounts for the Period Ended 31st May 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Fixtures and Fittings - 10% Straight Line, Office Machinery - 33% Straight Line, Motor Vehicles - 33% Straight Line.

Intangible fixed assets amortisation policy

None

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

None

THE CARPET WAREHOUSE (BUTE) LTD.

Notes to the Abbreviated Accounts for the Period Ended 31st May 2012

2. Tangible assets

	Total
Cost	£
At 01st June 2011:	4,847
At 31st May 2012:	4,847
Depreciation	
Charge for year:	1,183
At 31st May 2012:	1,183
Net book value	
At 31st May 2012:	3,664
At 31st May 2011:	4,847

THE CARPET WAREHOUSE (BUTE) LTD.

Notes to the Abbreviated Accounts for the Period Ended 31st May 2012

3. Debtors

	2012	2011
	£	£
Trade debtors:	6,995	2,922
Total:	<u>6,995</u>	<u>2,922</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st May 2012

4. Creditors: amounts falling due within one year

	2012 £	2011 £
Bank loans and overdrafts:	1,778	-
Trade creditors:	7,363	6,043
Other creditors:	2,700	3,200
Total:	<u>11,841</u>	<u>9,243</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st May 2012

5. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

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