

Company Registration No. SC322311 (Scotland)

**MGM ENGINEERING SERVICES LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2009**



# **MGM ENGINEERING SERVICES LTD**

## **CONTENTS**

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	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

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# MGM ENGINEERING SERVICES LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2009

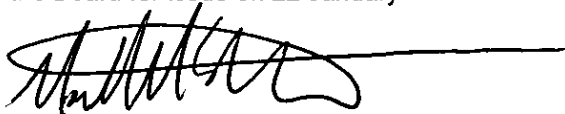
	Notes	2009 £	£	2008 £	£
<b>Current assets</b>					
Debtors		9,419		11,921	
Cash at bank and in hand		16,150		14,103	
		<u>25,569</u>		<u>26,024</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(18,987)</u>		<u>(14,037)</u>	
<b>Total assets less current liabilities</b>			<u>6,582</u>		<u>11,987</u>
<b>Capital and reserves</b>					
Called up share capital	2		100		100
Profit and loss account			6,482		11,887
<b>Shareholders' funds</b>			<u>6,582</u>		<u>11,987</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 22 January 2010



Martin McArthur  
Director

Company Registration No. SC322311

# MGM ENGINEERING SERVICES LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for services supplied, net of VAT and trade discounts.

### 2 Share capital

	2009 £	2008 £
<b>Authorised</b>		
10,000 Ordinary of £1 each	10,000	10,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
100 Ordinary of £1 each	100	100
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