

Unaudited Financial Statements for the Year Ended 30 April 2017

for

Derrick Inspec Limited

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for the Year Ended 30 April 2017

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**DIRECTORS:**

G Davidson  
Mrs D Davidson

**REGISTERED OFFICE:**

53 Carden Place  
Aberdeen  
AB10 1UN

**REGISTERED NUMBER:**

SC321953 (Scotland)

Balance Sheet  
30 April 2017

	Notes	30.4.17 £	£	30.4.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		826		1,239
<b>CURRENT ASSETS</b>					
Debtors	5	35,582		30,083	
Cash at bank		<u>3,182</u>		<u>245</u>	
		38,764		30,328	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>39,506</u>		<u>31,514</u>	
<b>NET CURRENT LIABILITIES</b>			(742)		(1,186)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>84</u>		<u>53</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>82</u>		<u>51</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>84</u>		<u>53</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 January 2018 and were signed on its behalf by:

G Davidson - Director

Notes to the Financial Statements  
for the Year Ended 30 April 2017

1. **STATUTORY INFORMATION**

Derrick Inspec Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on reducing balance

**Going concern**

The company's balance sheet was in deficit as at the balance sheet date. It is reliant on the continuing financial support of Mr G Davidson, who has provided written assurance that he will provide funds if necessary to ensure that the company meets its liabilities as and when they fall due. The accounts have therefore been prepared on a going concern basis.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 May 2016	
and 30 April 2017	<u>7,003</u>
<b>DEPRECIATION</b>	
At 1 May 2016	5,764
Charge for year	<u>413</u>
At 30 April 2017	<u>6,177</u>
<b>NET BOOK VALUE</b>	
At 30 April 2017	<u>826</u>
At 30 April 2016	<u>1,239</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.17 £	30.4.16 £
Trade debtors	10,802	9,312
Other debtors	<u>24,780</u>	<u>20,771</u>
	<u>35,582</u>	<u>30,083</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2017

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.17	30.4.16
	£	£
Taxation and social security	<u>39,506</u>	<u>31,514</u>

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 April 2017 and 30 April 2016:

	30.4.17	30.4.16
	£	£
<b>G Davidson</b>		
Balance outstanding at start of year	15,710	-
Amounts advanced	3,026	15,710
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>18,736</u>	<u>15,710</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.