

Abbreviated Unaudited Accounts for the Year Ended 30 April 2015

for

Derrick Inspec Limited

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for the Year Ended 30 April 2015

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Derrick Inspec Limited
Company Information
for the Year Ended 30 April 2015

DIRECTORS: G Davidson
Mrs D Davidson

SECRETARY: Mrs D Davidson

REGISTERED OFFICE: 27 St David Street
Brechin
Angus
DD9 6EG

REGISTERED NUMBER: SC321953 (Scotland)

ACCOUNTANTS: Walker Harris
Chartered Accountants
27 St David Street
Brechin
ANGUS
DD9 6EG

Derrick Inspec Limited (Registered number: SC321953)

Abbreviated Balance Sheet
30 April 2015

	Notes	30.4.15 £	£	30.4.14 £	£
FIXED ASSETS					
Tangible assets	2		4,662		5,537
CURRENT ASSETS					
Debtors	3	14,414		18,702	
Cash at bank		<u>4,724</u>		<u>10,177</u>	
		19,138		28,879	
CREDITORS					
Amounts falling due within one year		<u>23,751</u>		<u>33,999</u>	
NET CURRENT LIABILITIES			<u>(4,613)</u>		<u>(5,120)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>49</u>		<u>417</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>47</u>		<u>415</u>
SHAREHOLDERS' FUNDS			<u>49</u>		<u>417</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 February 2016 and were signed on its behalf by:

G Davidson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents work done in the period, inclusive of VAT as the flat rate scheme is operated.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2014	13,279
Additions	1,471
Disposals	<u>(1,105)</u>
At 30 April 2015	<u>13,645</u>
DEPRECIATION	
At 1 May 2014	7,742
Charge for year	2,014
Eliminated on disposal	<u>(773)</u>
At 30 April 2015	<u>8,983</u>
NET BOOK VALUE	
At 30 April 2015	<u>4,662</u>
At 30 April 2014	<u>5,537</u>

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 650 (30.4.14 - £ 1,799)

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.15 £	30.4.14 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2015

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 April 2015 and 30 April 2014:

	30.4.15	30.4.14
	£	£
G Davidson and Mrs D Davidson		
Balance outstanding at start of year	7,194	(34)
Amounts advanced	33,866	52,228
Amounts repaid	(38,400)	(45,000)
Balance outstanding at end of year	<u>2,660</u>	<u>7,194</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.