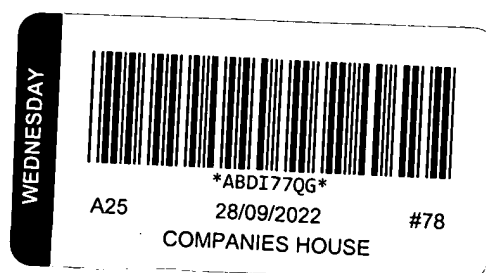

CSIOF SCOTTISH INVESTOR GP LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 DECEMBER 2021



CSIOF SCOTTISH INVESTOR GP LIMITED
REGISTERED NUMBER: SC321881

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	3	69	69
Current assets			
Debtors: amounts falling due within one year	4	1,112	1,105
Creditors: amounts falling due within one year	5	(77,427)	(72,072)
Net current liabilities		(76,315)	(70,967)
Total assets less current liabilities		(76,246)	(70,898)
Net liabilities		(76,246)	(70,898)
Capital and reserves			
Called up share capital	6	750	750
Profit and loss account		(76,996)	(71,648)
		(76,246)	(70,898)

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



A Dawson

Director

Date: 23 September 2022

The notes on pages 2 to 5 form part of these financial statements.

CSIOF SCOTTISH INVESTOR GP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

CSIOF Scottish Investor GP Limited is registered in Scotland. Its registered office is P.O. Box 24072, Sc321881, Edinburgh, EH3 1FD.

It is a private company limited by shares.

Its principal activity continued to be the General Partner of CSIOF Scottish Investor LP.

The average monthly number of employees, excluding directors, during the year was 0 (2019 - 0).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

The following principal accounting policies have been applied:

2.2 Going concern

The company acts as General Partner of CSIOF Scottish Investor Limited Partnership, which has invested in CSIOF I Limited Partnership. The directors have secured sufficient funding to support the company until such time as a return on the investment in CSIOF I Limited Partnership is obtained.

The above assessment has paid due regard to the impact of the Covid 19 pandemic on the company's and its group's businesses.

On this basis the directors believe it appropriate to prepare these financial statements on a going concern basis.

CSIOF SCOTTISH INVESTOR GP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. Accounting policies (continued)

2.3 Foreign currency translation

Functional and presentational currency

The Company's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Statement of income and retained earnings.

2.4 Revenue

Revenue represents the annual priority profit share that the company is entitled to in consideration of its services as General Partner to the Partnership, CSIOF Scottish Investors LP.

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

2.5 Taxation

Tax is recognised in the Statement of income and retained earnings.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates income.

2.6 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.7 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.8 Creditors

Short term creditors are measured at the transaction price.

CSIOF SCOTTISH INVESTOR GP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

3. Fixed asset investments

	Trade investments £
At 1 January 2021	<u>69</u>
Net book value	
At 31 December 2021	<u><u>69</u></u>
At 31 December 2020	<u><u>69</u></u>

4. Debtors

	2021 £	2020 £
Other debtors	<u>1,112</u>	<u>1,105</u>

5. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other creditors	72,957	66,387
Accruals	4,470	5,685
	<u><u>77,427</u></u>	<u><u>72,072</u></u>

6. Share capital

	2021 £	2020 £
Allotted, called up and fully paid		
10 (2020 - 10) Ordinary shares of \$150 each	<u>750</u>	<u>750</u>

CSIOF SCOTTISH INVESTOR GP LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

7. Related party transactions

At 31 December 2021 the company was owed £556 (2020: 552) by Catalyst Capital LLP, and £556 (2020: £553) by Samsara Capital LLC, equal shareholders in the company. This amount is disclosed in Other debtors: unpaid share capital.

During the year the company was charged a management fee of £371 (2020: £392) from CSIOF I Jersey GP Limited, a company incorporated in Jersey which is also owned jointly by Catalyst Capital LLP and Samsara Capital LLC.

At 31 December 2021 the following balances were owed to fellow subsidiaries who had met expenses on the Company's behalf:

£5,559 (2020: £5,155) due to CSIOF I Jersey GP Limited.
£5,036 (20120: £5,740) due to CSIOF Scottish Investor Limited Partnership
£57,495 (2020: £55,053) due to Catalyst Samsara India Opportunity Fund I LP
£4,867 (2020: £439) due to Catalyst Capital LLP

All the above amounts are disclosed in other creditors.