

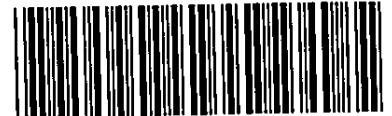
The Gordon Gaitherin ( also known as the Gaitherin)

A company limited by guarantee SC 321252

Registered Charity number SC 027604

Accounts for the year ended 31 March 2012

THURSDAY



SCT 21/03/2013 #689  
COMPANIES HOUSE

**Charity's principal address**

c/o GAP Netherton Rural business Centre  
Kemnay  
Inverurie, Aberdeenshire  
**Postcode AB51 5LX**

**Directors name**

**Office (if any)**

**Dates acted if not for whole year**

George McLeod  
Elizabeth Barrow  
Catherine McLeod  
Sue Richardson  
Jackie Massie  
Andrea Drummond  
Alison Forsyth

Director  
Director  
Director  
Director & Secretary  
Director  
Director  
Director

appointed 1 January 2012  
appointed 1 January 2012

**Structure, governance and management**

The Company is governed by the Memorandum and Articles of Association  
The Gaitherin is a company limited by guarantee  
Directors resign and are re-elected at each agm and can be co-opted during the year.

**Objectives and activities**

In the year, we ran two successful Gaitherin events, each of 5 days duration in pursuance of our charitable purposes, and received a donation of £8,000 from the Garioch Charities shop.

**Statement of directors' responsibilities**

The results for the period and financial position of the company are shown in the annexed financial statements. The accounts have been prepared on the going concern basis.

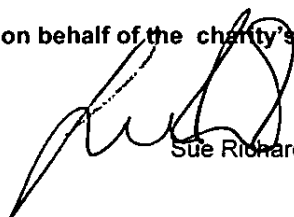
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the affairs of the company and of the surplus or deficit of the company for that year. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**The directors declare that they have approved the directors report above.**

**Signed on behalf of the charity's directors**

  
Sue Richardson

Signature

Date of approval

17.10.12

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### Independent Examiner's Report to the Board of The Gordon Gaitherin

I report on the accounts of the charity for the year ended 31 March 2012 which are set out on pages 3 to 7.

### Respective responsibilities of directors and examiner

The charity's directors are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity directors consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### Independent examiner's statement

In the course of my examination, no matter has come to my attention [other than disclosed below\*]

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **ALAN JOHNSTONE** *Alan Johnstone*

Relevant Professional qualification/professional body: *INSTITUTE OF CHARTERED ACCOUNTANTS OF SCOTLAND*

Address: *15 CHARLESTON WAY, COVE, ABERDEEN, AB12 3FA*

Date: *20/12/12*

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**Section A Statement of financial activities**

Recommended categories by activity	Details of own analysis	Note	Unrestricted funds £	Restricted income funds £	Total this year £	Total last year £
<b>Incoming resources</b>						
<b>Incoming resources from generated funds</b>			-	-	-	-
Voluntary income			8,300	-	8,300	6,000
Activities for generating funds			-	-	-	-
Investment income			-	-	-	-
<b>Incoming resources from charitable activities</b>			26,990	-	26,990	22,940
<b>Other incoming resources</b>				-	-	-
<b>Total incoming resources</b>			35,290	-	35,290	28,940
<b>Resources expended</b>						
<b>Costs of Generating Funds</b>			-	-	-	-
<b>Charitable activities</b>		4	29,310		29,310	29,899
<b>Governance costs</b>		3			-	-
<b>Other resources expended</b>		7	-		-	-
<b>Total resources expended</b>			29,310	-	29,310	29,899
<b>Net incoming/(outgoing) resources before transfers</b>			5,980	-	5,980	959
<b>Gross transfers between funds</b>			-	-	-	-
<b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b>			5,980	-	5,980	959
<b>Other recognised gains/(losses)</b>						
<b>Net movement in funds</b>			5,980	-	5,980	959
<b>Total funds brought forward</b>			11,747		11,747	12,706
<b>Total funds carried forward</b>			17,727		17,727	11,747

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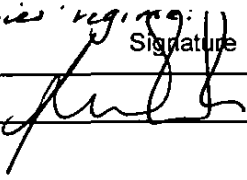
Registered Charity number SC 027604

Accounts for the year ended 31 March 2012

**Section B Balance sheet**

	Note	Unrestricted funds £	Restricted income funds £	Total this year £	Total last year £
<b>Current assets</b>					
Debtors	5	438	-	438	1,721
Cash at bank and in hand		20,402	-	20,402	15,818
<b>Total current assets</b>		20,840	-	20,840	17,539
<b>Creditors: amounts falling due within one year</b>	6	3,113	-	3,113	5,792
<b>Net current assets/(liabilities)</b>		17,727	-	17,727	11,747
<b>Total assets less current liabilities</b>		17,727	-	17,727	11,747
<b>Net assets</b>		17,727	-	17,727	11,747
<b>Funds of the Charity</b>					
Unrestricted funds		17,727		17,727	11,747
Restricted income funds	7		-	-	-
Endowment funds				-	-
<b>Total funds</b>		17,727	-	17,727	11,747

For the year ended 31 March 2012, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies' directors' responsibilities. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of the accounts. These accounts have been prepared in accordance with the provisions applicable to the small companies' regime.

Sue Richardson		19/10/12
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*DIRECTOR AND SECRETARY*

The Gordon Gaitherin ( also known as the Gaitherin)

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Registered Charity number SC 027604

Accounts for the year ended 31 March 2012

## Section C

## Notes to the accounts

### Note 1 Basis of preparation

#### 1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2005) and relevant accounting standards, and Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. There have been no changes in accounting policies since last year and no changes have been made to the accounts for the previous years.

### Note 2 Accounting policies

*This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.*

#### INCOMING RESOURCES

##### Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

##### Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

##### Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

##### Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

##### Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

##### Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

##### Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

##### Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

##### Investment income

This is included in the accounts when receivable.

##### Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

#### EXPENDITURE AND LIABILITIES

##### Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

##### Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

##### Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

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**Grants payable without  
performance conditions  
Support Costs**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

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Accounts for the year ended 31 March 2012

Section C	Notes to the accounts	(cont)
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**Note 3**                      **Details of certain Items of expenditure**

**3.1 Directors' expenses**

	This year	Last year
Number of directors who were paid expenses	2	2
Nature of the expenses	Reimbursement of out of pocket expenses	Reimbursement of out of pocket expenses
Total amount paid	£	£

**3.2 Fees for examination or audit of the accounts**

	This year £	Last year £
Independent examiner's or auditors' fees for reporting on the accounts	none	none
Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor	none	none

**Note 4**                      **Paid employees**

**4.1 Staff Costs**

	This year £	Last year £
Gross wages, salaries and benefits in kind	9,855	11,560
Employer's National Insurance costs	-	-
<b>Total staff costs</b>	<b>9,855</b>	<b>11,560</b>

**4.2 Average number of full-time equivalent employees in the year**

	This year Number	Last year Number
The parts of the charity in which the employees work		
Fundraising	-	-
Charitable Activities	1	1
Governance	-	-
Other	-	-
<b>Total</b>	<b>1</b>	<b>1</b>

**Note 5**                      **Debtors and prepayments**

	Amounts falling due within one year	
	This year £	Last year £
Prepayments and accrued income	438	1,721
<b>Total</b>	<b>438</b>	<b>1,721</b>

**Note 6**                      **Creditors and accruals**

	Amounts falling due within one year	
	This year £	Last year £
Accruals and deferred income	3,113	5,792
<b>Total</b>	<b>3,113</b>	<b>5,792</b>

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Accounts for the year ended 31 March 2012

**Section C** **Notes to the accounts** **(cont)**

**Note 7** **Restricted income funds**

**7.1 Funds held**

<b>Fund Name</b>	<b>Purpose and Restrictions</b>	
Music 4 kids	Restricted income fund	Grant provided by Aberdeenshire Council to deliver weekend musical taster sessions to primary school age children across the area.

**7.2 Movements of major funds**

*Please give details of the movements of the major funds summarised in the restricted and endowment columns of the Statement of Financial Activities.*

	<b>Fund balances brought forward £</b>	<b>Incoming resources £</b>	<b>Outgoing resources £</b>	<b>Transfers £</b>	<b>Gains and losses £</b>	<b>Fund balances carried forward £</b>
<b>Fund names</b>						
Music 4 Kids		-		-	-	-
<b>Total Funds</b>	-	-	-	-	-	-