

Abbreviated Unaudited Accounts

for the Year Ended 30 April 2016

for

P J Leggate & Co Limited

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for the Year Ended 30 April 2016

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P J Leggate & Co Limited

Company Information
for the Year Ended 30 April 2016

DIRECTORS: G R Hamilton BSc MRICS
S A Hamilton

SECRETARY: G R Hamilton BSc MRICS

REGISTERED OFFICE: 6 Logie Mill
Beaverbank Business Park
Edinburgh
Lothian
EH7 4HG

REGISTERED NUMBER: SC320351 (Scotland)

ACCOUNTANTS: A H & Co Ltd
Chartered Accountants
6 Logie Mill
Edinburgh
Lothian
EH7 4HG

Abbreviated Balance Sheet
30 April 2016

	Notes	30.4.16 £	£	30.4.15 £	£
FIXED ASSETS					
Intangible assets	2	-	-	-	-
Tangible assets	3	<u>1,637</u>	<u>1,637</u>	<u>2,288</u>	<u>2,288</u>
CURRENT ASSETS					
Debtors		26,137		6,401	
Cash at bank		<u>-</u>		<u>42,278</u>	
		26,137		48,679	
CREDITORS					
Amounts falling due within one year	4	<u>27,445</u>		<u>46,507</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(1,308)</u>		<u>2,172</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			329		4,460
PROVISIONS FOR LIABILITIES			<u>327</u>		<u>4,458</u>
NET ASSETS			<u><u>2</u></u>		<u><u>2</u></u>
CAPITAL AND RESERVES					
Called up share capital	5	<u>2</u>		<u>2</u>	
SHAREHOLDERS' FUNDS		<u><u>2</u></u>		<u><u>2</u></u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 April 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 December 2016 and were signed on its behalf by:

G R Hamilton BSc MRICS - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on the going concern basis, the acceptability of which is dependent on the continuing support of the company's directors.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery - 20% on cost

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	
and 30 April 2016	<u>2,355,500</u>
AMORTISATION	
At 1 May 2015	
and 30 April 2016	<u>2,355,500</u>
NET BOOK VALUE	
At 30 April 2016	<u><u>-</u></u>
At 30 April 2015	<u><u>-</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2015	8,975
Additions	91
Disposals	<u>(2,469)</u>
At 30 April 2016	<u>6,597</u>
DEPRECIATION	
At 1 May 2015	6,687
Charge for year	546
Eliminated on disposal	<u>(2,273)</u>
At 30 April 2016	<u>4,960</u>
NET BOOK VALUE	
At 30 April 2016	<u>1,637</u>
At 30 April 2015	<u>2,288</u>

4. **CREDITORS**

Creditors include an amount of £ 740 for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.16 £	30.4.15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

As at 30 April 2016 the company owed G R Hamilton £5,475 (2015: £24,916).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.