

Risewood Limited

Abbreviated accounts

For the year ended 30 April 2016

Registration number SC320326

TUESDAY



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SCT 16/08/2016 #120
COMPANIES HOUSE

GRANTS
Chartered Accountants

Risewood Limited

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Risewood Limited

**Chartered Accountants' report on the unaudited financial statements to the directors of
Risewood Limited**

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the accounts of the company on pages 2 to 5 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the Company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet as at 30 April 2016 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



GRANTS
Chartered Accountants
Moncrieff House
69 West Nile Street
Glasgow
G1 2QB

Date: 15.8.16

Risewood Limited

**Abbreviated balance sheet
as at 30 April 2016**

		2016		2015	
Notes	£	£	£	£	£
Fixed assets					
Tangible assets	2		970		409
Current assets					
Debtors		3,430		14,672	
Bank		137,171		36,486	
		140,601		51,158	
Creditors: amounts falling due within one year		(63,464)		(39,389)	
Net current assets			77,137		11,769
Total assets less current liabilities			78,107		12,178
Net assets			78,107		12,178
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			78,105		12,176
Shareholders' funds			78,107		12,178

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Risewood Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 April 2016**

For the year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors and are signed on their behalf by:



.....
Paul Atherton

Director

Date:.....
11/8/16

Registration number SC320326

The notes on pages 4 to 5 form an integral part of these financial statements.

Risewood Limited

Notes to the abbreviated financial statements for the year ended 30 April 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	33.33% straight line
Fixtures, fittings and equipment	-	20% straight line

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 May 2015	1,178
Additions	974
At 30 April 2016	<u>2,152</u>
Depreciation	
At 1 May 2015	769
Charge for year	413
At 30 April 2016	<u>1,182</u>
Net book values	
At 30 April 2016	<u>970</u>
At 30 April 2015	<u>409</u>

Risewood Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2016**

..... continued

3. Share capital	2016	2015
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year:

	Amount owing		Maximum in year
	2016	2015	
	£	£	£
Paul Atherton	71	162	162
	<u> </u>	<u> </u>	<u> </u>