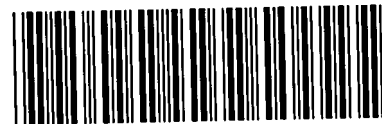


COMPANY REGISTRATION NUMBER SC319894

AMP MUSIC PRODUCTIONS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 AUGUST 2014

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AMP MUSIC PRODUCTIONS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2014

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AMP MUSIC PRODUCTIONS LIMITED

REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF AMP MUSIC PRODUCTIONS LIMITED

YEAR ENDED 31 AUGUST 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of AMP Music Productions Limited for the year ended 31 August 2014 as set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at www.icas.org.uk/accountspreparationguidance.

This report is made solely to the director of AMP Music Productions Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of AMP Music Productions Limited and state those matters that we have agreed to state to him in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AMP Music Productions Limited and its director for our work or for this report.

It is your duty to ensure that AMP Music Productions Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and loss of AMP Music Productions Limited. You consider that AMP Music Productions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of AMP Music Productions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



GILLILAND & COMPANY
Chartered Accountants

216 West George Street
Glasgow
G2 2PQ

12 January 2015

AMP MUSIC PRODUCTIONS LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Tangible assets		<u>7,057</u>	<u>36,344</u>
CURRENT ASSETS			
Debtors		-	1,610
Cash at bank and in hand		<u>2,129</u>	<u>215</u>
		<u>2,129</u>	<u>1,825</u>
CREDITORS: Amounts falling due within one year		<u>1,444,720</u>	<u>1,306,221</u>
NET CURRENT LIABILITIES		<u>(1,442,591)</u>	<u>(1,304,396)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,435,534)</u>	<u>(1,268,052)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		<u>(1,435,634)</u>	<u>(1,268,152)</u>
DEFICIT		<u>(1,435,534)</u>	<u>(1,268,052)</u>

For the year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 12 January 2015.

MR M ADAM
Director



Company Registration Number: SC319894

The notes on pages 3 to 4 form part of these abbreviated accounts.

AMP MUSIC PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- Write off over 5 years straight line
Equipment	- Write off over 5 years straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

AMP MUSIC PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2014

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2013	158,962
Additions	<u>3,130</u>
At 31 August 2014	<u>162,092</u>
DEPRECIATION	
At 1 September 2013	122,618
Charge for year	<u>32,417</u>
At 31 August 2014	<u>155,035</u>
NET BOOK VALUE	
At 31 August 2014	<u>7,057</u>
At 31 August 2013	<u>36,344</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr M Adam throughout the current period.

During the year Mr Adam provided loan funds to the company of £139,000. At the year end the company owed Mr Adam £1,443,362 (2013: £1,308,896). This loan is interest free and has no fixed date for repayment.

4. SHARE CAPITAL

Authorised share capital:

	2014 £	2013 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2014 No	£	2013 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>