

**REGISTERED NUMBER: 319687 (Scotland)**

**SCS DEVELOPMENTS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD 27 MARCH 2007 TO 31 JULY 2008**



Ritson Smith  
Chartered Accountants and Registered Auditors  
16 Carden Place  
Aberdeen  
AB10 1FX

**SCS DEVELOPMENTS LIMITED**

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FOR THE PERIOD 27 MARCH 2007 TO 31 JULY 2008**

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**SCS DEVELOPMENTS LIMITED**

**COMPANY INFORMATION  
FOR THE PERIOD 27 MARCH 2007 TO 31 JULY 2008**

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**DIRECTORS:**

S J Birnie  
S A Hutcheon  
J I Jamieson  
M J Allan

**SECRETARY:**

CLP Secretaries Limited

**REGISTERED OFFICE:**

Commercial House  
2 Rubislaw Terrace  
ABERDEEN  
AB10 1XE

**REGISTERED NUMBER:**

319687 (Scotland)

**AUDITORS:**

Ritson Smith  
Chartered Accountants and Registered Auditors  
16 Carden Place  
Aberdeen  
AB10 1FX

**REPORT OF THE INDEPENDENT AUDITORS TO  
SCS DEVELOPMENTS LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of SCS Developments Limited for the period ended 31 July 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

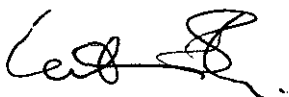
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

**Other information**

On 22-1-09 we reported, as auditors to the shareholders of the company on the financial statements for the period ended 31 July 2008 prepared under Section 226 of the Companies Act 1985, and our report included the following extract:

**"Emphasis of matter - going concern**

In forming our opinion on the financial statements, which is not qualified, we have considered the adequacy of the disclosure made in note 1 to the financial statements concerning the company's ability to continue as a going concern. The current bank facility expires in March 2009 and the company will require the renewal of this facility for it to continue as a going concern. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern."



Ritson Smith  
Chartered Accountants and Registered Auditors  
16 Carden Place  
Aberdeen  
AB10 1FX

Date: 22-1-09

**SCS DEVELOPMENTS LIMITED**

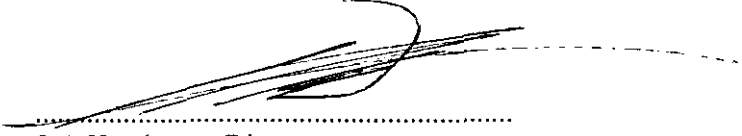
**ABBREVIATED BALANCE SHEET**

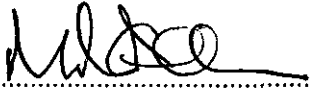
**31 JULY 2008**

	Notes	£
<b>CURRENT ASSETS</b>		
Stocks		6,592,190
Debtors		<u>147,115</u>
		6,739,305
<b>CREDITORS</b>		
Amounts falling due within one year	2	<u>6,674,392</u>
<b>NET CURRENT ASSETS</b>		<u>64,913</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>64,913</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	3	100
Profit and loss account		<u>64,813</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>64,913</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 22-1-09 and were signed on its behalf by:

  
.....  
S A Hutcheon - Director

  
.....  
M J Allan - Director

The notes form part of these abbreviated accounts

# SCS DEVELOPMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 27 MARCH 2007 TO 31 JULY 2008

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### 1. ACCOUNTING POLICIES

#### **Fundamental accounting concept**

The financial statements have been prepared on a going concern basis. In the opinion of the directors this basis is appropriate as the underlying value of the properties is sufficient to secure the renewal of the bank facilities required to meet ongoing liabilities as they fall due.

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

#### **Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. CREDITORS

Creditors include an amount of £4,902,282 for which security has been given.

### 3. CALLED UP SHARE CAPITAL

#### Authorised:

Number:	Class:	Nominal value:	£
10,000	Ordinary	£1	<u>10,000</u>

#### Allotted and issued:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 each were allotted at par during the period.

## **SCS DEVELOPMENTS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE PERIOD 27 MARCH 2007 TO 31 JULY 2008**

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#### **4. RELATED PARTY DISCLOSURES**

The company was not under the control of any one party in the period.

Two of the directors J I Jamieson and M J Allan are directors of Camstruction Limited. Camstruction Limited has advanced £660,000 to the company and this amount remains outstanding at the period end.

J I Jamieson and M J Allan have provided the company's bank with personal guarantees of £120,440 each.

S J Birnie, director, has advanced £450,440 to the company and this amount remains outstanding at the period end.