

**Unaudited Financial Statements for the Year Ended 31 January 2022**

**for**

**A. Hume (Outfitters) Limited**

**Contents of the Financial Statements  
for the Year Ended 31 January 2022**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**Company Information  
for the Year Ended 31 January 2022**

**DIRECTORS:**

D Nuttall  
Mrs R Thomson

**SECRETARY:**

Turcan Connell Company Secretaries

**REGISTERED OFFICE:**

46 The Square  
Kelso  
Roxburghshire  
TD5 7HL

**REGISTERED NUMBER:**

SC319516 (Scotland)

**ACCOUNTANTS:**

Douglas Home & Co Ltd  
Chartered Accountants  
47-49 The Square  
Kelso  
Roxburghshire  
TD5 7HW

**A. Hume (Outfitters) Limited (Registered number: SC319516)****Balance Sheet  
31 January 2022**

	Notes	31/1/22 £	£	31/1/21 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4	-	-	-	-
Property, plant and equipment	5	<u>261,120</u>		<u>247,650</u>	
		261,120		247,650	
<b>CURRENT ASSETS</b>					
Inventories		731,613		540,571	
Debtors	6	26,784		2,160	
Cash at bank and in hand		<u>430,550</u>		<u>817,566</u>	
		1,188,947		1,360,297	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>403,125</u>		<u>390,451</u>	
<b>NET CURRENT ASSETS</b>			<u>785,822</u>		<u>969,846</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,046,942		1,217,496
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(212,498)		(229,165)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(19,000)</u>		<u>(16,500)</u>
<b>NET ASSETS</b>			<u>815,444</u>		<u>971,831</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>815,344</u>		<u>971,731</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>815,444</u>		<u>971,831</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 January 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 July 2022 and were signed on its behalf by:

D Nuttall - Director

**Notes to the Financial Statements  
for the Year Ended 31 January 2022**

**1. STATUTORY INFORMATION**

A. Hume (Outfitters) Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover arising from the sale of goods is recognised when the significant risks and rewards of ownership have passed to the buyer. Turnover arising from the provision of services is recognised as contract activity progresses and the right to consideration is earned. Unbilled turnover is included in debtors as amounts recoverable on contracts.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tenant improvements	- 10% on cost
Shop alterations	- not provided
Fixtures & equipment	- 25% on cost and 10% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the Year Ended 31 January 2022**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 20 (2021 - 20 ) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 February 2021 and 31 January 2022	<u>148,528</u>
<b>AMORTISATION</b>	
At 1 February 2021 and 31 January 2022	<u>148,528</u>
<b>NET BOOK VALUE</b>	
At 31 January 2022	<u>-</u>
At 31 January 2021	<u>-</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2022

## 5. PROPERTY, PLANT AND EQUIPMENT

	Freehold property £	Tenant improvements £	Shop alterations £
<b>COST</b>			
At 1 February 2021	151,831	29,520	33,474
Additions	-	5,510	-
At 31 January 2022	<u>151,831</u>	<u>35,030</u>	<u>33,474</u>
<b>DEPRECIATION</b>			
At 1 February 2021	-	25,027	-
Charge for year	-	3,299	-
At 31 January 2022	-	<u>28,326</u>	-
<b>NET BOOK VALUE</b>			
At 31 January 2022	<u>151,831</u>	<u>6,704</u>	<u>33,474</u>
At 31 January 2021	<u>151,831</u>	<u>4,493</u>	<u>33,474</u>

	Fixtures & equipment £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 February 2021	59,007	7,250	38,305	319,387
Additions	18,949	-	4,738	29,197
At 31 January 2022	<u>77,956</u>	<u>7,250</u>	<u>43,043</u>	<u>348,584</u>
<b>DEPRECIATION</b>				
At 1 February 2021	22,353	3,725	20,632	71,737
Charge for year	6,509	705	5,214	15,727
At 31 January 2022	<u>28,862</u>	<u>4,430</u>	<u>25,846</u>	<u>87,464</u>
<b>NET BOOK VALUE</b>				
At 31 January 2022	<u>49,094</u>	<u>2,820</u>	<u>17,197</u>	<u>261,120</u>
At 31 January 2021	<u>36,654</u>	<u>3,525</u>	<u>17,673</u>	<u>247,650</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/1/22 £	31/1/21 £
Amounts owed by group undertakings	8,350	2,160
Other debtors	8,601	-
Prepayments and accrued income	<u>9,833</u>	<u>-</u>
	<u>26,784</u>	<u>2,160</u>



**Notes to the Financial Statements - continued  
for the Year Ended 31 January 2022**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/1/22	31/1/21
	£	£
Bank loans and overdrafts	20,835	20,835
Trade creditors	136,679	113,742
Tax	69,268	18,066
Social security and other taxes	17,098	15,491
VAT	148,078	194,871
Other creditors	3,057	7,017
Accrued expenses	8,110	20,429
	<u>403,125</u>	<u>390,451</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31/1/22	31/1/21
	£	£
Bank loans more than 1 year	<u>212,498</u>	<u>229,165</u>

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the 31st January 2021, the Company owed the Directors Nil (2020 - Nil).

**10. ULTIMATE CONTROLLING PARTY**

The Ultimate Controlling Party is AHO Holdings Ltd by virtue of their 100% shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.