

Abbreviated Unaudited Accounts for the Year Ended 30 June 2013

for

Smiths Pizza Company Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 June 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Smiths Pizza Company Limited

Company Information
for the Year Ended 30 June 2013

DIRECTORS:

A Smith
D A Smith

SECRETARY:

Mrs C Smith

REGISTERED OFFICE:

2 Broomvale Drive
Newton Mearns
Glasgow
G77 5NN

REGISTERED NUMBER:

SC319308 (Scotland)

ACCOUNTANTS:

Accsol
400 Great Western Road
Glasgow
G4 9HZ

Abbreviated Balance Sheet

30 June 2013

	Notes	30.6.13 £	£	30.6.12 £	£
FIXED ASSETS					
Investments	2		648,430		648,430
CURRENT ASSETS					
Debtors		501,455		623,348	
Cash at bank		<u>4,561</u>		<u>2,020</u>	
		506,016		625,368	
CREDITORS					
Amounts falling due within one year	3	<u>238,427</u>		<u>191,963</u>	
NET CURRENT ASSETS			<u>267,589</u>		<u>433,405</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			916,019		1,081,835
CREDITORS					
Amounts falling due after more than one year	3		<u>862,263</u>		<u>1,030,503</u>
NET ASSETS			<u>53,756</u>		<u>51,332</u>
CAPITAL AND RESERVES					
Called up share capital	4		50,000		50,000
Profit and loss account			<u>3,756</u>		<u>1,332</u>
SHAREHOLDERS' FUNDS			<u>53,756</u>		<u>51,332</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 March 2014 and were signed on its behalf by:

D A Smith - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Smiths Pizza Company Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 July 2012	
and 30 June 2013	648,430
NET BOOK VALUE	
At 30 June 2013	648,430
At 30 June 2012	648,430

The company's investments at the balance sheet date in the share capital of companies include the following:

D P Newcastle & Sunderland Limited

Nature of business: Pizza delivery and take away franchise

	% holding	30.6.13 £	30.6.12 £
Class of shares: ordinary	100.00		
Aggregate capital and reserves		355,884	231,747
Profit for the year		124,137	162,832

3. **CREDITORS**

Creditors include an amount of £ 1,030,503 (30.6.12 - £ 1,198,743) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.13 £	30.6.12 £
50,000	ordinary	£1	50,000	50,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.