

6044

COMPANY REGISTRATION NUMBER SC319136

N.G. McDONALD (HIGHLAND) LTD
FINANCIAL STATEMENTS
31 MARCH 2009



A W GRAY & BUTLER
Chartered Accountants
10 Knockbreck Street
TAIN
Ross-Shire
IV19 1BJ

N.G. McDONALD (HIGHLAND) LTD

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

CONTENTS

PAGE

The director's report

1

Accountants' report to the director

2

Profit and loss account

3

Balance sheet

4

Notes to the financial statements

5

The following pages do not form part of the financial statements

Detailed profit and loss account

8

Notes to the detailed profit and loss account

9

N.G. McDONALD (HIGHLAND) LTD

THE DIRECTOR'S REPORT

YEAR ENDED 31 MARCH 2009

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 March 2009.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the provision of electrical engineering services.

DIRECTOR

The director who served the company during the year was as follows:

Mr N G McDonald

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
10 Knockbreck Street
Tain
Ross-shire
IV19 1BJ

Signed by order of the director



SUSAN McDONALD
Company Secretary

Approved by the director on 17 April 2009

N.G. McDONALD (HIGHLAND) LTD
ACCOUNTANTS' REPORT TO THE DIRECTOR OF N.G. McDONALD
(HIGHLAND) LTD
YEAR ENDED 31 MARCH 2009

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the year ended 31 March 2009, set out on pages 3 to 6 .

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

10 Knockbreck Street
TAIN
Ross-Shire
IV19 1BJ

A W GRAY & BUTLER
Chartered Accountants

17 April 2009

N.G. McDONALD (HIGHLAND) LTD

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2009

	Note	2009 £	2008 £
TURNOVER		73,226	45,114
Administrative expenses		<u>18,296</u>	<u>13,463</u>
OPERATING PROFIT	2	54,930	31,651
Interest receivable		84	93
Interest payable and similar charges		(1)	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>55,013</u>	<u>31,744</u>
Tax on profit on ordinary activities		<u>11,553</u>	<u>6,339</u>
PROFIT FOR THE FINANCIAL YEAR		<u>43,460</u>	<u>25,405</u>

The notes on pages 5 to 6 form part of these financial statements.

N.G. McDONALD (HIGHLAND) LTD

BALANCE SHEET

31 MARCH 2009

	Note	2009 £	2008 £
CURRENT ASSETS			
Debtors	4	6,012	4,489
Cash at bank		<u>13,649</u>	<u>4,406</u>
		19,661	8,895
CREDITORS: Amounts falling due within one year	5	<u>15,794</u>	<u>8,488</u>
NET CURRENT ASSETS		<u>3,867</u>	<u>407</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,867</u>	<u>407</u>
CAPITAL AND RESERVES			
Called-up equity share capital	7	2	2
Profit and loss account	8	<u>3,865</u>	<u>405</u>
SHAREHOLDER'S FUNDS		<u>3,867</u>	<u>407</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved and signed by the director and authorised for issue on 17 April 2009.

MR N G McDONALD
Director

N. McDonald

The notes on pages 5 to 6 form part of these financial statements.

N.G. McDONALD (HIGHLAND) LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2009	2008
	£	£
Director's emoluments	<u>6,000</u>	<u>5,200</u>

3. DIVIDENDS

Equity dividends

	2009	2008
	£	£
Paid during the year:		
Dividends on equity shares	<u>40,000</u>	<u>25,000</u>

4. DEBTORS

	2009	2008
	£	£
Trade debtors	<u>6,012</u>	<u>4,489</u>

5. CREDITORS: Amounts falling due within one year

	2009	2008
	£	£
Trade creditors	987	711
Corporation tax	11,553	6,339
Other taxation	481	—
Other creditors	<u>2,773</u>	<u>1,438</u>
	<u>15,794</u>	<u>8,488</u>

6. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

N.G. McDONALD (HIGHLAND) LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2009

7. SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

8. PROFIT AND LOSS ACCOUNT

	2009	2008
	£	£
Balance brought forward	405	—
Profit for the financial year	43,460	25,405
Equity dividends	<u>(40,000)</u>	<u>(25,000)</u>
Balance carried forward	<u>3,865</u>	<u>405</u>