

Financial Statements for the Year Ended 31 March 2021
for
JIM DEANS SAS LTD

Account Tax Ltd
Chartered Certified Accountants
12 Traill Drive
Montrose
Angus
DD10 8SW

**Contents of the Financial Statements
for the Year Ended 31 March 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

JIM DEANS SAS LTD
Company Information
for the Year Ended 31 March 2021

DIRECTORS:

J M E Deans
WKM Deans

REGISTERED OFFICE:

12 Traill Drive
Montrose
Angus
DD10 8SW

REGISTERED NUMBER:

SC318699 (Scotland)

ACCOUNTANTS:

Account Tax Ltd
Chartered Certified Accountants
12 Traill Drive
Montrose
Angus
DD10 8SW

JIM DEANS SAS LTD (REGISTERED NUMBER: SC318699)

**Balance Sheet
31 March 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		6,555		8,945
CURRENT ASSETS					
Stocks		4,440		4,230	
Debtors	5	897		24,061	
Cash at bank		87,204		112,266	
		92,541		140,557	
CREDITORS					
Amounts falling due within one year	6	22,791		26,068	
NET CURRENT ASSETS			69,750		114,489
TOTAL ASSETS LESS CURRENT LIABILITIES			76,305		123,434
ACCRUALS AND DEFERRED INCOME			1,700		1,700
NET ASSETS			74,605		121,734
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			74,602		121,731
SHAREHOLDERS' FUNDS			74,605		121,734

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued
31 March 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 July 2021 and were signed on its behalf by:

J M E Deans - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. STATUTORY INFORMATION

Jim Deans SAS Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stock

Work in Progress reflects uninvoiced work at the year end. Thus is valued at its subsequent selling price. Profit is therefore recognised.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 4) .

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2020	1,121	13,333	5,019	19,473
Disposals	(1,121)	-	-	(1,121)
At 31 March 2021	-	13,333	5,019	18,352
DEPRECIATION				
At 1 April 2020	916	5,833	3,779	10,528
Charge for year	-	1,875	310	2,185
Eliminated on disposal	(916)	-	-	(916)
At 31 March 2021	-	7,708	4,089	11,797
NET BOOK VALUE				
At 31 March 2021	-	5,625	930	6,555
At 31 March 2020	205	7,500	1,240	8,945

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	-	16,038
Other debtors	897	8,023
	897	24,061

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Taxation and social security	(2,414)	24,610
Other creditors	25,205	1,458
	22,791	26,068

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £32,000 (2020 - £49,421) were paid to the directors .

The company was under the control of J Deans and WKM Deans, the directors, throughout the current and previous year.

During the year, the director advanced the company net amounts totalling £15,992. As at 31 March 2021 included within other creditors is a balance outstanding due to the director of £24,015 (2020 - £8,023). No interest has been paid on this loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.