



**DUMFRIESSHIRE & STEWARTRY
FOXHOUNDS LIMITED
(COMPANY LIMITED BY GUARANTEE)**

ABBREVIATED FINANCIAL STATEMENTS

30TH APRIL 2014

THURSDAY



S403AXT5

SCT

29/01/2015

#62

COMPANIES HOUSE

CARSON & TROTTER

CHARTERED ACCOUNTANTS

123 IRISH STREET

DUMFRIES

DG1 2PE

Dumfriesshire & Stewartry Foxhounds Limited
Company limited by guarantee

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Dumfriesshire & Stewartry Foxhounds Limited
Company limited by guarantee

Accountants' report on the unaudited financial statements to the directors of
Dumfriesshire & Stewartry Foxhounds Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th April 2014 set out on pages 2 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Carson & Trotter CA

Carson & Trotter, C.A.
Reporting Accountants
123 Irish Street
Dumfries
DG1 2PE

Date: 12th November 2014

Dumfriesshire & Stewartry Foxhounds Limited
Company limited by guarantee

Abbreviated balance sheet
as at 30th April 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		3,640		4,770
Current assets					
Debtors		5,190		4,508	
Cash at bank and in hand		67,909		74,846	
		<u>73,099</u>		<u>79,354</u>	
Creditors: amounts falling due within one year		<u>(5,762)</u>		<u>(11,451)</u>	
Net current assets			<u>67,337</u>		<u>67,903</u>
Total assets less current liabilities			<u>70,977</u>		<u>72,673</u>
Net assets			<u><u>70,977</u></u>		<u><u>72,673</u></u>
Reserves					
Profit and loss account			<u>70,977</u>		<u>72,673</u>
Members' funds			<u><u>70,977</u></u>		<u><u>72,673</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on page 4 form an integral part of these financial statements.

Dumfriesshire & Stewartry Foxhounds Limited
Company limited by guarantee

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3)
for the year ended 30th April 2014

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30th April 2014 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 12th November 2014 and signed on its behalf by



James Blackett
Director

Registration number SC318417

The notes on page 4 form an integral part of these financial statements.

Dumfriesshire & Stewartry Foxhounds Limited
Company limited by guarantee

Notes to the abbreviated financial statements
for the year ended 30th April 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

In accordance with the principles of revenue recognition, income is recognised as the right to consideration obtained through performance of contractual obligations, and is included in the financial statements when the company is legally entitled to the income.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 20% Reducing Balance
Motor vehicles	- 25% Reducing Balance

1.4. Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1st May 2013	10,188
At 30th April 2014	<u>10,188</u>
Depreciation	
At 1st May 2013	5,418
Charge for year	<u>1,130</u>
At 30th April 2014	<u>6,548</u>
Net book values	
At 30th April 2014	<u>3,640</u>
At 30th April 2013	<u><u>4,770</u></u>

3. Company limited by guarantee

The company is limited by guarantee and therefore has no share capital.